

Date: 21ST October, 2024

To,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI-400051

REF: SCRIP CODE: CROWN ISIN: INE491V01019

SUB.: OUTCOME OF BOARD MEETING HELD ON 21ST OCTOBER, 2024

Dear Sir/Madam,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Monday, 21st day of October, 2024 at 11:30 a.m. at the registered office of the company, *inter alia*, to consider and take on record the unaudited financial results (on standalone basis) of the company for the quarter and half year ended on 30th September, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

At the said board meeting, the following decision was taken by the board of directors of the company:

- 1) The unaudited standalone financial results of the company along with limited review report issued by statutory auditor of the company for the quarter and half year ended on 30th September, 2024 were considered, approved and taken on record.
- 2) Appointed Ms. Pooja Shirke, (Membership No. A74805) as company secretary & compliance officer of the company w.e.f. 21st October, 2024.

Kindly find attached herewith a copy of the standalone unaudited financial results of the company for the quarter ended on 30th September, 2024 along with Limited Review Report thereon as well as consent letter of Ms. Pooja Shirke.

The board meeting commenced at 11:30 a.m. and concluded at 3:10 p.m.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For, **CROWN LIFTERS LIMITED**




KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 40062829 | Email: cs@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF M/S. CROWN LIFTERS LIMITED HELD ON MONDAY, 21ST OCTOBER, 2024 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 104, RAHEJA PLAZA PREMISES CO-OP SOC. LTD., SHAH INDUSTRIAL ESTATE, VEERA DESAI RD, ANDHERI (W) MUMBAI-400053, MAHARASHTRA

ITEM NO. 3: APPROVAL OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2024 ALONG WITH LIMITED REVIEW REPORT:

“RESOLVED THAT quarterly and six months ended unaudited standalone financial results for the period ending on 30/09/2024 prepared as per SEBI (LODR), Regulations, 2015 and as reproduced herein below be and are hereby approved and taken on record.”

“FURTHER RESOLVED THAT limited review report of statutory auditor for the quarter ended on 30/09/2024 be submitted to stock exchange where the shares of the company are listed.”

“FURTHER RESOLVED THAT any director of the company be and is hereby authorized to sign, and submit quarterly and half yearly unaudited standalone financial results for the period ending on 30/09/2024 and to release press advertisement as per requirement of SEBI (LODR) Regulations, 2015.”

FOR, CROWN LIFTERS LIMITED

**DATE: 21/10/2024
PLACE: MUMBAI**

**KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320**

**NIZAR RAJWANI
DIRECTOR
DIN: 03312143**



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ITEM NO. 4: APPOINTMENT OF MS. POOJA SHIRKE AS COMPANY SECRETARY AS WELL AS COMPLIANCE OFFICER AND KEY MANAGERIAL PERSONNEL:

“RESOLVED THAT pursuant to provisions of Section 203 of Companies Act, 2013 and rules made there under and on the basis of consent letter received from Ms. Pooja Shirke, who is a member of ICSI having membership no. A74805, be and is hereby appointed as a Company Secretary in whole-time employment as well as Compliance officer and Key managerial personnel of the Company with effect from 21st October, 2024.”

“RESOLVED FURTHER THAT any one director of the Company, be and is hereby authorized to do all the necessary acts, deeds or things required to give effect to the aforesaid resolution including digitally signing of various returns/e-forms required to be filed with Registrar of Companies, Mumbai as well as stock exchanges and other authorities regarding appointment of Ms. Pooja Shirke under the provisions of the Companies Act, 2013.”

FOR, CROWN LIFTERS LIMITED

DATE: 21/10/2024

PLACE: MUMBAI

**KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320**

**NIZAR RAJWANI
DIRECTOR
DIN: 03312143**



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SHIV PAWAN & COMPANY

CHARTERED ACCOUNTANTS

604, Platinum Techno Park, Behind Raghuleela Mall,

Sector - 30A, Vashi, Navi Mumbai - 400703.

Landline: +91-22-6794-0004 | +91-22-4607-7196

Mobile Number : +91-98209-15560 | +91-83697-59144

Email : shgargca@gmail.com

Date :- 21/10/2024

LIMITED REVIEW REPORT

To

The Board of Directors of Crown Lifters Limited

104, Raheja Plaza,
Shah Industrial Estate, Veera Desai Road,
Andheri, Mumbai - 400053.

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Crown Lifters Limited ("the company") for the half year ended on 30th September, 2024.

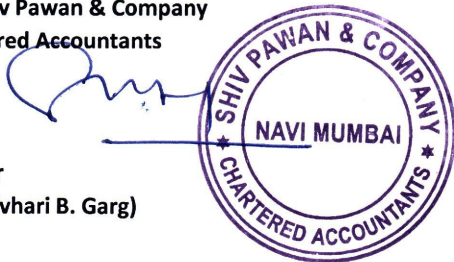
This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

For Shiv Pawan & Company
Chartered Accountants



Partner
(CA Shivhari B. Garg)

Membership No. : 085517

Firm Regn. No. : 120121W

UDIN : 24085517BKBGAT2199

Statement of Financial Results for the Quarter Ended on September 30th, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	755.62	763.44	524.11	1,519.06	1,030.66	2,810.07
2	Other Income	42.89	29.86	15.81	72.75	32.40	76.71
3	Total Income (1 + 2)	798.51	793.30	539.92	1,591.81	1,063.06	2,886.78
4	Expenses						
(a)	Cost of Material consumed	195.83	247.81	184.08	443.64	418.97	947.61
(b)	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee Benefits Expenses	80.35	90.21	60.81	170.56	97.54	253.87
(e)	Finance Costs	76.62	61.06	41.24	137.68	58.30	162.92
(f)	Depreciation and Amortisation Expenses	140.19	127.20	137.56	267.39	240.43	688.64
(g)	Other Expenses	20.76	33.12	11.08	53.88	25.57	95.74
	Total Expenses (4)	513.75	559.40	434.77	1,073.15	840.81	2,148.78
5	Profit/(Loss) from Operations Before Exceptional Items & Tax (3 - 4)	284.76	233.90	105.15	518.66	222.25	738.00
6	Exceptional Items	0.45	1,228.04	0.00	1,228.49	0.00	0.04
7	Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)	285.21	1,461.94	105.15	1,747.15	222.25	738.04
8	Tax Expenses						
	(a) Current Tax	34.17	25.61	0.00	59.78	0.00	160.00
	(b) Deferred Tax	38.24	340.67	0.00	378.91	0.00	27.25
	(c) Adjustment of tax relating to earlier period	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses (8)	72.41	366.28	0.00	438.69	0.00	187.25
9	Net Profit/(Loss) for the period (7 - 8)	212.80	1,095.66	105.15	1,308.46	222.25	550.79
10	Other Comprehensive Income						
11	Total Comprehensive Income for the period (9+10)	212.80	1,095.66	105.15	1,308.46	222.25	550.79
12	Paid-Up Equity Share Capital shares of Rs 10/-Each	1,122.33	1,122.33	1,041.00	1,122.33	1,041.00	1,122.33
13	Other Equity excluding revaluation reserve	3,793.42	3,580.62	1294.30	3,793.42	1294.30	2,484.96
14	Earnings Per Equity Share (Not Annualised)						
	(a) Basic	1.90	9.76	1.01	11.66	2.13	5.28
	(b) Diluted	1.90	9.76	1.01	11.66	2.13	5.28
	(See accompanying notes to the financial results)						



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NOTES:

- 1) The company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The above results are reviewed by statutory auditor and Audit Committee of the company and approved by the Board of Director at their meeting held on 21st October, 2024.
- 3) The figures of the last three months represent the balancing figures between unaudited figures in respect of half yearly financial year and the published year-to-date figures up to three month of current financial year.
- 4) Previous period figures have been regrouped/reclassified/rearranged wherever necessary to make them comparable to figures of the current periods.
- 5) The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.

On behalf of the Board of Directors
CROWN LIFTERS LIMITED



Nizar Nooruddin Rajwani
Director & Chief Financial Officer
DIN: 03312143

Place : Mumbai
Date : 21-10-2024



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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	30/09/2024	31/03/2024
	(Unaudited)	(Audited)
A. ASSETS		
(1) NON - CURRENT ASSETS		
a) Property, Plant and Equipment	10,651.38	7,286.93
b) Capital work-in-progress	0.00	0.00
c) Investment Property	0.00	0.00
d) Goodwill	0.00	0.00
e) Other Intangible assets	0.00	0.00
f) Intangible assets under development	0.00	0.00
g) Biological Assets other than bearer plants	0.00	0.00
h) Financial Assets		
i) Investments	0.00	0.00
ii) Trade Receivables	0.47	2.37
iii) Loans and Advances	3.15	9.17
iv) Others (to be specified)	0.00	0.00
i) Deferred tax assets (net)	0.00	0.00
j) Other Non-Current Assets	0.00	0.00
Total Non-Current Assets	10,655.00	7,298.47
(2) CURRENT ASSETS		
a) Inventories	0.00	0.00
b) Financial Assets		
i) Investments	0.00	0.00
ii) Trade Receivables	1084.26	820.48
iii) Cash and Cash Equivalents	2547.81	1926.81
iv) Bank Balances other than (iii) above	0.00	0.00
v) Loans and Advances	9.42	2.22
vi) Others (to be specified)	0.00	0.00
c) Current Tax Assets (Net)	1031.28	791.78
d) Other Current Assets	23.88	29.55
Total Current Assets	4,696.65	3,570.84
TOTAL ASSETS	15,351.65	10,869.31

Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	30/09/2024	31/03/2024
	(Unaudited)	(Audited)
B. EQUITY AND LIABILITIES		
(1) Equity		
a) Equity Share Capital	1,122.33	1,122.33
b) Other Equity	3,793.42	2,484.96
Total Equity	4,915.75	3,607.29
(2) LIABILITIES		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,175.05	2,093.18
ii) Trade Payables	5,512.30	3,920.98
-Total Outstanding dues of Micro Enterprises and Small Enterprises	0.00	0.00
-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0.00	0.00
iii) Other	0.00	0.00
b) Provisions	0.00	0.00
c) Deferred-tax Liabilities (Net)	642.58	263.67
d) Other Non-Current Liabilities	0.00	0.00
Total Non-Current Liabilities	9,329.93	6277.83
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	887.97	792.69
ii) Trade Payables	142.56	121.84
-Total Outstanding dues of Micro Enterprises and Small Enterprises	0.00	0.00
-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0.00	0.00
iii) Other	0.00	0.00
b) Other Current Liabilities	39.34	34.31
c) Provisions	29.08	25.14
d) Current Tax Liabilities (Net)	7.02	10.21
Total Current Liabilities	1,105.97	984.19
TOTAL EQUITY AND LIABILITIES	15,351.65	10,869.31



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CASH FLOW STATEMENT

(Rs. In Lacs)

Sr. No.	Particulars	30-09-2024	30-09-2023
		(Un-Audited)	(Un-Audited)
A.	Cash Flow from Operating Activities :		
	Net Profit After Tax and Extraordinary items	518.66	222.24
	<u>Add: Items considered separately</u>		
	Interest Paid	137.68	58.30
	Taxes Paid	0.00	0.00
	Deferred Tax Liability created during the year	0.00	0.00
	Excess Depreciation Written back	1,267.54	0.00
	Profit on Sale of Fixes Assets	41.98	0.00
	<u>Add: Non-cash Items</u>		
	Depreciation	267.39	240.43
	<u>Less: Non-cash Items</u>		
	Deferred Tax Assets created during the year	0.00	0.00
	<u>Less: Items considered separately</u>		
	Loss on Sale of Fixes Assets	(81.04)	0.00
	Interest Received	(72.75)	(32.40)
	Operating Profit before Changes in Operating Liabilities and Assets	2,079.46	488.58
	<u>Changes in Operating assets/Liabilities</u>		
	<u>Changes in Assets</u>		
	Decrease /(Increase) in Sundry Debtors	(261.51)	43.11
	Decrease/(Increase) in Closing Stock	0.00	0.00
	Decrease/(Increase) in Short Term Loans & Advances	(55.69)	(15.20)
	Decrease/(Increase) in Current Tax Assets	(221.24)	(315.18)
	Decrease/(Increase) in Non-Current Trade Receivable	0.00	0.00
	Decrease/(Increase) in Other Current Assets	(0.25)	(0.51)
	<u>Changes in Liabilities</u>		
	(Decrease)/Increase in Short Term Provisions	(5.58)	4.84
	(Decrease)/Increase in Sundry Creditors	1,605.44	2,275.09
	(Decrease)/Increase in Other Current Liabilities	0.00	0.00
(Decrease)/Increase in Current Tax Liabilities	0.00	0.00	
(Decrease)/Increase in Non-Current Trade Payables	0.00	0.00	
Net Changes in Working Capital	1,061.17	1,992.14	
Cash Flow from Operating Activities	3,140.63	2,480.72	
<u>Less: Taxes Paid</u>	0.00	0.00	
Net Cash Flow from Operating Activities	3,140.63	2,480.72	
(Rs. In Lacs)			
Sr. No.	Particulars	30-09-2024	30-09-2023
		(Un-Audited)	(Un-Audited)
B.	Cash Flow from Investment Activities :		
	Purchase of Fixed Assets	(4,873.85)	(4,101.86)
	Sale of Fixed Asset	1,242.00	2.25
	Loans & Advances to Other Companies	0.00	0.00
	Interest Received	72.75	32.40
Net Cash Flow from Investment Activities	(3,559.10)	(4,067.21)	
C.	Cash Flow from Financing Activities :		
	Borrowings	891.26	1,381.73
	Repayment of Loan	0.00	0.00
	Interest Paid	(137.68)	(58.30)
Net Cash Flow from Financing Activities	753.58	1,323.43	
D.	Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C)	335.11	(263.06)
	Cash & Cash Equivalents as at the beginning of the year	1,926.81	1,168.04
	Cash & Cash Equivalents as at the end of the year	2,261.92	904.98



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Consent Letter

CONSENT TO ACT AS A WHOLE-TIME KEY MANAGERIAL PERSONNEL WITH THE DESIGNATION OF COMPANY SECRETARY

Dated: 21.10.2024

To,

The Board of Directors

Crown Lifters Limited

104, Raheja Plaza Premises Co-Op Soc. Ltd.,
Shah Industrial Estate, Veera Desai Rd, Andheri (W),
Mumbai, Maharashtra, India, 400053

Subject: Consent to act as a Whole-time Key Managerial Person with the designation of Company Secretary and Compliance officer of the company.

Dear Sir(s),

I, Pooja Shirke D/o Baban Shirke R/o H/14, Vinayak Nagar, Teen Dongri, Yashwant Nagar Road No.2 Goregaon West, Mumbai 400104, hereby give my consent to act as the Company Secretary and Compliance Officer of Crown Lifters Limited with effect from October 21, 2024 on such terms and conditions as may be mutually agreed according to Section 203 of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Thanking You

Yours faithfully,



CS-Pooja Baban Shirke

Membership No. A74805

Employee Company Secretary Identification Number(eCSIN) : EA074805F000060472