



Date: 10<sup>th</sup> August, 2024

To,  
THE DEPUTY MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
NATIONAL STOCK EXCHANGE LIMITED,  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA (E), MUMBAI-400051

REF: SCRIP CODE: CROWN      ISIN: INE491V01019

**SUB.: OUTCOME OF BOARD MEETING HELD ON 10<sup>TH</sup> AUGUST, 2024 FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30/06/2024**

Dear Sir/Madam,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Saturday, 10<sup>th</sup> day of August, 2024 at 2:00 p.m. at the registered office of the company, *inter alia*, to consider and take on record the unaudited financial results (on standalone basis) of the company for the quarter ended on 30<sup>th</sup> June, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

At the said board meeting, the following decision was taken by the board of directors of the company:

- 1) The unaudited standalone financial results of the company along with limited review report issued by statutory auditor of the company for the quarter ended on 30<sup>th</sup> June, 2024 were considered, approved and taken on record.
- 2) Re-appointed M/s. Mehul N Mehta & Associates, Chartered Accountant as Internal auditor of the company for F.Y. 2024-25.
- 3) Taken on record the resignation of Ms. Priyanka Shastri (ACS 29506) due to better work opportunities from the designation of Company Secretary, Compliance Officer and key managerial personnel of the Company w.e.f. 31<sup>st</sup> July, 2024.

Kindly find attached herewith a copy of the standalone unaudited financial results of the company for the quarter ended on 30<sup>th</sup> June, 2024 along with Limited Review Report thereon.

**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053,  
India.

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The board meeting commenced at 2:00 p.m. and concluded at 03:05 p.m.

Kindly take this on your record and acknowledge the receipt.

Thanking you.  
Yours faithfully,

For, CROWN LIFTERS LIMITED

**KARIM JARIA**  
**MANAGING DIRECTOR**  
**DIN: 00200320**



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# SHIV PAWAN & COMPANY

CHARTERED ACCOUNTANTS

604, Platinum Techno Park, Behind Raghuleela Mall,

Sector - 30A, Vashi, Navi Mumbai - 400703.

Landline: +91-22-6794-0004 | +91-22-2781-2184

Mobile Number : +91-98209-15560 | +91-83697-59144

Email : shgargca@gmail.com

Date :- 10/08/2024

## LIMITED REVIEW REPORT

To

The Board of Directors of Crown Lifters Limited  
104, Raheja Plaza,  
Shah Industrial Estate Veera Desai Road,  
Andheri, Mumbai 400053

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Crown Lifters Limited ("the company") for the quarter ended on 30th June, 2024.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,

For Shiv Pawan & Company  
Chartered Accountants

Partner  
(CA Shivhari B. Garg)



Membership No. : 085517

Firm Regn. No. : 120121W

UDIN : 24085517BKBFYC7268

Statement of Financial Results for the Quarter Ended on June 30th, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	763.44	1,054.04	506.55	2,810.07
2	Other Income	29.86	22.45	16.59	76.71
3	<b>Total Income (1 + 2)</b>	<b>793.30</b>	<b>1,076.49</b>	<b>523.14</b>	<b>2,886.78</b>
4	<b>Expenses</b>				
(a)	Cost of Material consumed	247.81	273.96	234.89	947.61
(b)	Purchase of stock in trade	0.00	0.00	0.00	0.00
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	0.00	0.00	0.00	0.00
(d)	Employee Benefits Expenses	90.21	79.80	36.74	253.87
(e)	Finance Costs	61.06	64.03	17.06	162.92
(f)	Depreciation and Amortisation Expenses	127.20	226.42	102.88	688.64
(g)	Other Expenses	33.12	56.99	14.49	95.74
	<b>Total Expenses (4)</b>	<b>559.40</b>	<b>701.20</b>	<b>406.05</b>	<b>2,148.78</b>
5	<b>Profit/(Loss) from Operations Before Exceptional Items &amp; Tax (3 - 4)</b>	<b>233.90</b>	<b>375.29</b>	<b>117.09</b>	<b>738.00</b>
6	Exceptional Items	1,228.04	0.00	0.00	0.04
7	<b>Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)</b>	<b>1,461.94</b>	<b>375.29</b>	<b>117.09</b>	<b>738.04</b>
8	<b>Tax Expenses</b>				
(a)	Current Tax	25.61	160.00	0.00	160.00
(b)	Deferred Tax	340.67	27.25	0.00	27.25
(c)	Adjustment of tax relating to earlier period	0.00	0.00	0.00	-
	<b>Total Tax Expenses (8)</b>	<b>366.28</b>	<b>187.25</b>	<b>0.00</b>	<b>187.25</b>
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>1,095.66</b>	<b>188.04</b>	<b>117.09</b>	<b>550.79</b>
10	Other Comprehensive Income				
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1,095.66</b>	<b>188.04</b>	<b>117.09</b>	<b>550.79</b>
12	Paid-Up Equity Share Capital shares of Rs 10/-Each	1,122.33	1,122.33	1,041.00	1,122.33
13	Other Equity excluding revaluation reserve	3,580.62	2,484.96	1,189.15	2,484.96
14	<b>Earnings Per Equity Share (Not Annualised)</b>				
(a)	Basic	9.76	1.80	1.12	5.28
(b)	Diluted	9.76	1.80	1.12	5.28
	<b>(See accompanying notes to the financial results)</b>				

NOTES:

- The company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.



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- 2) The above results are reviewed by statutory auditor and Audit Committee of the company and approved by the Board of Director at their meeting held on 10th August, 2024.
- 3) The figures of the quarter ended on 31st March, 2024 represent the balancing figures between audited figures in respect of full financial year and the unaudited published figures upto 9 months of the relevant financial year.
- 4) Previous period figures have been regrouped/reclassified/rearranged wherever necessary to make them comparable to figures of the current periods.
- 5) The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.
- 6) The Company has sold the Fixed Assets during the quarter into consideration with a loss of Rs. 39.50 Lacs, which affected the profitability of the Company, and this figure is included under as exceptional items.
- 7) The Company has changed its Accounting Policy towards depreciation. The difference in the depreciation charged in the financials of the preceding years of Rs. 1267.54 Lacs has been included in the exceptional items as profit and deferred tax provisions have also been made.

On behalf of the Board of Directors  
CROWN LIFTERS LIMITED



KARIM K JARIA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00200320

Place : Mumbai  
Date : 10-08-2024



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DEPARTMENT OF CORPORATE SERVICES,  
NATIONAL STOCK EXCHANGE LIMITED,  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA (E), MUMBAI-400051

REF: SCRIP CODE: CROWN      ISIN: INE491V01019

**Sub:** Declaration / Certification on Financial Results for the quarter ended on 30.06.2023

Pursuant to Regulations 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we the undersigned hereby certify that the financial results for the quarter ended on 30.06.2023, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

This is for your information and records.

Thanking you,

Yours faithfully,

For and on behalf of CROWN LIFTERS LIMITED



**KARIM JARIA**  
MANAGING DIRECTOR  
DIN: 00200320



**NIZAR RAJWANI**  
CFO & DIRECTOR  
DIN: 03312143



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