



Date: 2<sup>nd</sup> November, 2023

TO,  
THE DEPUTY MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
NATIONAL STOCK EXCHANGE LIMITED,  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA (E), MUMBAI-400051

COMPANY CODE – CROWN      ISIN: INE491V01019

**SUB.: OUTCOME OF BOARD MEETING HELD TODAY ON 2<sup>ND</sup> NOVEMBER, 2023**

Dear Sir,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Thursday, 2<sup>nd</sup> day of November, 2023 at 2:00 p.m. at the registered office of the company.

At the said board meeting, the following decisions were taken by the board of directors of the company:

- 1) The unaudited financial results of the company for the quarter & half year ended on 30<sup>th</sup> September, 2023 were approved.
- 2) The board approved interim dividend of Rs. 0.40 per equity share i.e. 4.00 % on face value of Rs. 10/- per share for the financial year 2023-24 amounting to Rs. 10,41,000.00 and the record date for the purpose of payment of dividend is Friday, 17<sup>th</sup> November, 2023. The interim dividend subject to deduction of tax at source will be paid within stipulated timelines as prescribed under law.

Moreover, the promoters of the company have waived/forgone their right to receive dividend for financial year 2023-24 and therefore, the dividend declared shall be only upon public category equity shareholding as on record date

Kindly find attached herewith a copy of the standalone unaudited financial results of the company for the quarter and half year ended on 30<sup>th</sup> September, 2023 along with Limited Review Report thereon.

The board meeting commenced at 2:02 p.m. and concluded at 06:20 p.m.

Kindly take this on your record and acknowledge the receipt.

Thanking you.  
Yours faithfully,

FOR, CROWN LIFERS LIMITED

  
NIZAR RAJWANI  
DIRECTOR  
DIN: 03312143



**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. India.

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**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF M/S. CROWN LIFTERS LIMITED HELD ON THURSDAY, 2<sup>ND</sup> NOVEMBER, 2023 AT 2:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 104, RAHEJA PLAZA PREMISES CO-OP SOC. LTD., SHAH INDUSTRIAL ESTATE, VEERA DESAI ROAD, ANDHERI [W], MUMBAI-400053, MAHARASTRA**

**ITEM NO. 4: APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2023:**

**“RESOLVED THAT** the half yearly unaudited financial results (on standalone basis) along with the limited review report thereon ending on 30/09/2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; as reproduced herein below be and is hereby approved and taken on record.”

**“RESOLVED FURTHER THAT** Mr. Karim Jaria, Managing Director of the company be and is hereby authorized to sign half yearly unaudited financial results (on standalone basis) for the period from 01/04/2023 to 30/09/2023.”

**“RESOLVED FURTHER THAT** pursuant to provisions stipulated under sub section 3 of Section 179 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014, any director of the company be & is hereby authorized to file the resolution with the Registrar of Companies, Mumbai by filing the requisite Form MGT-14 or to such other acts, deeds & things as may be deemed desirable in this regard.”

**FOR, CROWN LIFTERS LIMITED**



**KARIM JARIA  
MANAGING DIRECTOR  
DIN: 00200320**



**NIZAR RAJWANI  
DIRECTOR  
DIN: 03312143**

**DATE: 02/11/2023  
PLACE: MUMBAI**



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# SHIV PAWAN AND COMPANY

**CHARTERED ACCOUNTANTS**

604, Platinum Techno Park, Behind Raghuleela Mall,

Sector - 30A, Vashi, Navi Mumbai - 400703.

Landline: +91-22-6794-0004 | +91-22-2781-2184

Mobile Number : +91-98209-15560 | +91-83697-59144

Email : shgargca@gmail.com

Date :- 02/11/2023

## LIMITED REVIEW REPORT

To

**The Board of Directors of Crown Lifters Limited**

104, Raheja Plaza,

Shah Industrial Estate Veera Desai Road,

Andheri, Mumbai 400053

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Crown Lifters Limited ("the company") for the **quarter ended on 30th September, 2023**.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,

**For Shiv Pawan & Company**

**Chartered Accountants**

SHIVHARI

BANARSIDAS

GARG

Digitally signed by

SHIVHARI

BANARSIDAS GARG

Date: 2023.11.02

14:13:34 +05'30'



**Partner**

**(CA Shivhari B. Garg)**

**Membership No. : 085517**

**Firm Regn. No. : 120121W**

**UDIN : 23085517BGXVIY3810**

**Statement of Financial Results for the Quarter Ended on September 30th, 2023**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	524.11	506.55	419.18	1,030.66	813.58	1,927.76
2	Other Income	15.81	16.59	4.60	32.40	8.18	42.17
3	<b>Total Income (1 + 2)</b>	<b>539.92</b>	<b>523.14</b>	<b>423.79</b>	<b>1,063.06</b>	<b>821.76</b>	<b>1,969.93</b>
4	<b>Expenses</b>						
(a)	Cost of Material consumed	184.08	234.89	240.30	418.97	451.32	1,083.99
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	-	-	-	-	-	-
(d)	Employee Benefits Expenses	60.81	36.74	59.83	97.54	126.08	270.88
(e)	Finance Costs	41.24	17.06	0.95	58.30	0.96	18.57
(f)	Depreciation and Amortisation Expenses	137.56	102.88	43.95	240.43	91.18	264.17
(g)	Other Expenses	11.08	14.49	23.68	25.57	49.71	105.80
	<b>Total Expenses (4)</b>	<b>434.77</b>	<b>406.05</b>	<b>368.71</b>	<b>840.82</b>	<b>719.25</b>	<b>1,743.41</b>
5	<b>Profit/(Loss) from Operations Before Exceptional Items &amp; Tax (3 - 4)</b>	<b>105.15</b>	<b>117.09</b>	<b>55.08</b>	<b>222.24</b>	<b>102.51</b>	<b>226.52</b>
6	Exceptional Items	-	-	-	-	55.39	80.36
7	<b>Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)</b>	<b>105.15</b>	<b>117.09</b>	<b>55.08</b>	<b>222.24</b>	<b>157.90</b>	<b>306.88</b>
8	<b>Tax Expenses</b>						
(a)	Current Tax	-	-	-	-	35.70	28.22
(b)	Deferred Tax	-	-	-	-	0.00	(111.01)
(c)	Adjustment of tax relating to earlier period	-	-	-	-	0.00	0.00
	<b>Total Tax Expenses (8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35.70</b>	<b>(82.79)</b>
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>105.15</b>	<b>117.09</b>	<b>55.08</b>	<b>222.24</b>	<b>122.20</b>	<b>389.67</b>
10	Other Comprehensive Income						
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>105.15</b>	<b>117.09</b>	<b>55.08</b>	<b>222.24</b>	<b>122.20</b>	<b>389.67</b>
12	Paid-Up Equity Share Capital shares of Rs 10/-Each	1,041.00	1,041.00	1,041.00	1,041.00	1,041.00	1,041.00
13	Other Equity excluding revaluation reserve	1,294.30	1,189.15	825.41	1,294.30	825.41	1,072.06
14	<b>Earnings Per Equity Share (Not Annualised)</b>						
(a)	Basic	1.01	1.12	0.53	2.13	1.17	3.74
(b)	Diluted	1.01	1.12	0.53	2.13	1.17	3.74
	(See accompanying notes to the financial results)						

For CROWN LIFTERS LIMITED

Authorised Signatory



**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. India.

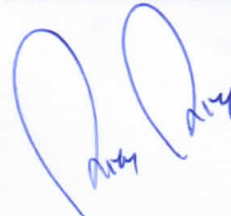
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NOTES:

- 1) The company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The above results are reviewed by statutory auditor and Audit Committee of the company and approved by the Board of Director at their meeting held on 02nd November, 2023.
- 3) The figures of the last three months represent the balancing figures between un audited figures in respect of half yearly financial year and the published year-to-date figures up to three month of current financial year.
- 4) Previous period figures have been regrouped/reclassified/rearranged wherever necessary to make them comparable to figures of the current periods.
- 5) The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.
- 6) The board of directors at its meeting held on 2nd November, 2023 has declared an interim dividend of Rs.0.40 per share.

On behalf of the Board of Directors  
CROWN LIFTERS LIMITED



Nizar Nooruddin Rajwani  
Director & Chief Financial Officer  
DIN: 03312143

Place : Mumbai  
Date:02-11-2023

UDIN : 23085517BGXVIY3810



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**CASH FLOW STATEMENT**

(Rs. In Lacs)

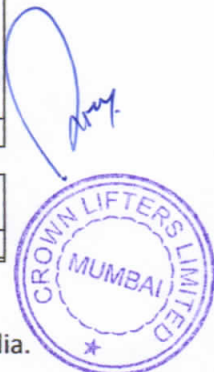
Sr. No.	Particulars	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)
<b>A.</b>	<b>Cash Flow from Operating Activities :</b>		
	Net Profit After Tax and Extraordinary items	222.24	122.20
	<u>Add: Items considered separately</u>		
	Interest Paid	58.30	0.96
	Taxes Paid	-	35.70
	Deferred Tax Liability created during the year	-	-
	Profit on Sale of Fixes Assets	-	(55.39)
	<u>Add: Non-cash Items</u>		
	Depreciation	240.43	91.18
	<u>Less: Non-cash Items</u>		
	Deferred Tax Assets created during the year	-	-
	<u>Less: Items considered separately</u>		
	Interest Received	(32.40)	(8.18)
	<b>Operating Profit before Changes in Operating Liabilities and Assets</b>	<b>488.58</b>	<b>186.47</b>
	<b><u>Changes in Operating assets/Liabilities</u></b>		
	<b><u>Changes in Assets</u></b>		
	Decrease/(Increase) in Sundry Debtors	43.11	86.82
	Decrease/(Increase) in Closing Stock	-	62.33
	Decrease/(Increase) in Short Term Loans & Advances	(15.20)	0.50
	Decrease/(Increase) in Current Tax Assets	(315.18)	(17.01)
	Decrease/(Increase) in Non-Current Trade Receivable	-	(0.90)
	Decrease/(Increase) in Other Current Assets	(0.51)	7.94
	<b><u>Changes in Liabilities</u></b>		
	(Decrease)/Increase in Short Term Provisions	4.84	19.73
	(Decrease)/Increase in Sundry Creditors	2,275.09	165.69
	(Decrease)/Increase in Other Current Liabilities	-	(114.19)
	(Decrease)/Increase in Current Tax Liabilities	-	(42.73)
	(Decrease)/Increase in Non-Current Trade Payables	-	(0.79)
		-	-
	<b>Net Changes in Working Capital</b>	<b>1,992.14</b>	<b>167.39</b>
	<b>Cash Flow from Operating Activities</b>	<b>2,480.72</b>	<b>353.86</b>
	<u>Less: Taxes Paid</u>	-	(35.70)
	<b>Net Cash Flow from Operating Activities</b>	<b>2,480.72</b>	<b>318.16</b>
<b>B.</b>	<b>Cash Flow from Investment Activities :</b>		
	Purchase of Fixed Assets	(4,101.86)	(1,255.83)
	Sale of Fixed Asset	2.25	247.15
	Loans & Advances to Other Companies	-	3.36
	Interest Received	32.40	8.18
	<b>Net Cash Flow from Investment Activities</b>	<b>(4,067.21)</b>	<b>(997.14)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities :</b>		
	Borrowings	1,381.73	1,332.81
	Repayment of Loan	-	-
	Interest Paid	(58.30)	(0.96)
	<b>Net Cash Flow from Financing Activities</b>	<b>1,323.43</b>	<b>1,331.85</b>
<b>D.</b>	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(263.06)</b>	<b>652.87</b>
	Cash & Cash Equivalents as at the beginning of the year	1,168.04	74.73
	Cash & Cash Equivalents as at the end of the year	<b>904.98</b>	<b>727.60</b>

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**Statement of Assets and Liabilities**

(Rs. In Lacs)

Particulars	30/09/2023	31/03/2023
	(Unaudited)	(Audited)
<b>A. ASSETS</b>		
<b>(1) NON - CURRENT ASSETS</b>		
a) Property, Plant and Equipment	5,894.37	2,039.17
b) Capital work-in-progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible assets	-	-
f) Intangible assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets		
i) Investments	-	-
ii) Trade Receivables	-	35.92
iii) Loans and Advances	-	3.02
iv) Others (to be specified)	-	-
i) Deferred tax assets (net)	-	-
j) Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>5,894.37</b>	<b>2,078.12</b>
<b>(2) CURRENT ASSETS</b>		
a) Inventories	-	-
b) Financial Assets		
i) Investments	-	-
ii) Trade Receivables	547.17	554.36
iii) Cash and Cash Equivalents	904.98	1,168.04
iv) Bank Balances other than (iii) above	-	-
v) Loans and Advances	98.41	12.52
vi) Others (to be specified)	-	-
c) Current Tax Assets (Net)	-	141.85
d) Other Current Assets	8.93	6.04
<b>Total Current Assets</b>	<b>1,559.50</b>	<b>1,882.81</b>
<b>TOTAL ASSETS</b>	<b>7,453.86</b>	<b>3,960.92</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
a) Equity Share Capital	1,041.00	1,041.00
b) Other Equity	1,294.30	1,072.06
<b>Total Equity</b>	<b>2,335.30</b>	<b>2,113.06</b>
<b>(2) LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	2,578.55	864.91
ii) Trade Payables		
-Total Outstanding dues of Micro Enterprises and Small Enterprises	-	3.58
-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	0.63
iii) Other	-	-
b) Provisions	-	-
c) Deferred-tax Liabilities (Net)	236.42	236.42
d) Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>2,814.97</b>	<b>1105.54</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	-	331.90
ii) Trade Payables		
-Total Outstanding dues of Micro Enterprises and Small Enterprises	-	47.98
-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,218.91	233.30
iii) Other	-	-
b) Other Current Liabilities	21.23	59.53
c) Provisions	57.62	48.62
d) Current Tax Liabilities (Net)	5.85	20.99
<b>Total Current Liabilities</b>	<b>2,303.60</b>	<b>742.32</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,453.87</b>	<b>3,960.92</b>

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For CROWN LIFTERS LIMITED

Authorised Signatory