



Date: 3rd November, 2022

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI-400051

COMPANY CODE – CROWN

SUB.: OUTCOME OF BOARD MEETING ON 3RD NOVEMBER, 2022 FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR QUARTER & HALF YEAR ENDED ON 30/09/2022

Dear Sir,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Thursday, 3rd day of November, 2022 at 12:00 p.m. at the registered office of the company, *inter alia*, to consider and take on record the unaudited financial results (on standalone basis) of the company for the quarter and half year ended on 30th September, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

At the said board meeting, the following decision was taken by the board of directors of the company:

- 1) The unaudited financial results of the company for the quarter & half year ended on 30th September, 2022 were approved.

Kindly find attached herewith a copy of the standalone unaudited financial results of the company for the quarter and half year ended on 30th September, 2022 along with Limited Review Report thereon.

The board meeting commenced at 12:00 p.m. and concluded at 1:30 p.m.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

FOR, CROWN LIFTERS LIMITED



NIZAR NOORUDDIN RAJWANI
DIRECTOR & CHIEF FINANCIAL OFFICER
DIN: 03312143

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.
Tel: +91 22 40062829 | Email: deals@crownlifters.com | www.crownlifters.com CIN: L74210MH2002PLC138439

SHIV PAWAN & COMPANY

CHARTERED ACCOUNTANTS

604, PLATINUM TECHNO PARK, BEHIND RAGHULEELA MALL,
SECTOR-30A, VASHI, NAVI MUMBAI - 400 703.

MOBILE NO. : +91-98209-15560 / +91-83697-59144

Landline Number : +91-22-6794-0004

Email Id : shgargca@gmail.com

Date :- 03/11/2022

LIMITED REVIEW REPORT

To

The Board of Directors of Crown Lifters Limited
104, Raheja Plaza,
Shah Industrial Estate, Veera Desai Road,
Andheri (West),
Mumbai 400053

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Crown Lifters Limited ("the company") for the quarter and six months ended on 30th September, 2022.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

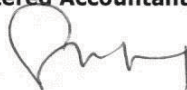
We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly ,we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,

For Shiv Pawan & Company
Chartered Accountants



Partner
(CA Shivhari B. Garg)

Mem. No. : 085517

Firm Regn. No. : 120121W

UDIN : 22085517BBWSQR8361



Statement of Unaudited Financial Results for the Quarter and Six Months Ended on September 30th, 2022

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	419.18	394.39	335.77	813.58	727.90	1,992.41
2	Other Income	4.60	3.58	7.07	8.18	8.01	16.51
3	Total Income (1 + 2)	423.79	397.97	342.84	821.76	735.91	2,008.92
4	Expenses						
(a)	Cost of Material consumed	240.30	211.02	116.60	451.32	229.42	1,109.24
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	-	-	-	-	-	-
(d)	Employee Benefits Expenses	59.83	66.25	49.39	126.08	106.34	229.56
(e)	Finance Costs	0.95	0.01	32.55	0.96	69.11	105.80
(f)	Depreciation and Amortisation Expenses	43.95	47.23	69.15	91.18	146.55	269.58
(g)	Other Expenses	23.68	26.03	27.60	49.71	41.91	106.25
	Total Expenses (4)	368.71	350.54	295.30	719.25	593.33	1,820.43
5	Profit/(Loss) from Operations Before Exceptional Items & Tax (3 - 4)	55.08	47.43	47.54	102.51	142.57	188.48
6	Exceptional Items	-	(55.39)	(109.84)	(55.39)	(109.84)	(293.00)
7	Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)	55.08	102.82	157.38	157.90	252.41	481.48
8	Tax Expenses						
(a)	Current Tax	-	35.70	-	35.70	-	16.90
(b)	Deferred Tax	-	-	(30.22)	-	(30.22)	624.86
(c)	Adjustment of tax relating to earlier period	-	-	-	-	-	-
	Total Tax Expenses (8)	-	35.70	(30.22)	35.70	(30.22)	641.76
9	Net Profit/(Loss) for the period (7 - 8)	55.08	67.12	187.60	122.20	282.64	(160.28)
10	Other Comprehensive Income						
11	Total Comprehensive Income for the period (9+10)	55.08	67.12	187.60	122.20	282.64	(160.28)
12	Paid-Up Equity Share Capital shares of Rs 10/-Each	1,041.00	1,041.00	208.20	1,041.00	208.20	1,041.00
13	Other Equity excluding revaluation reserve	825.41	770.33	1978.92	825.41	1696.29	703.21
14	Earnings Per Equity Share (Not Annualised)						
(a)	Basic	0.53	0.64	9.01*	1.17	13.58*	(1.54)
(b)	Diluted	0.53	0.64	9.01*	1.17	13.58*	(1.54)
	(See accompanying notes to the financial results)						



For CROWN LIFTERS LIMITED

Authorised Signatory

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



NOTES:

- 1) The company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) * Pre bonus Earnings per share.
- 3) The above results are reviewed by statutory auditor and Audit Committee of the company and approved by the Board of Director at their meeting held on 03rd November, 2022.
- 4) Previous period figures have been regrouped/reclassified/rearranged wherever necessary to make them comparable to figures of the current periods.
- 5) The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.



Place : Mumbai
Date : 03-11-2022
UDIN : 22085517BBWSQR8361

On behalf of the Board of Directors
CROWN LIFTERS LIMITED

Mr. Nizar Nooruddin Rajwani
Director & Chief Financial Officer
DIN: 03312143



CASH FLOW STATEMENT

(Rs. In Lacs)

Sr. No.	Particulars	30-09-2022	30-09-2021
		(Un-Audited)	(Un-Audited)
A.	Cash Flow from Operating Activities :		
	Net Profit After Tax and Extraordinary items	122.20	282.64
	<u>Add: Items considered separately</u>		
	Interest Paid	0.96	69.11
	Taxes Paid	35.70	-
	Deferred Tax Liability created during the year	-	-
	Profit on Sale of Fixes Assets	(55.39)	(109.84)
	<u>Add: Non-cash Items</u>		
	Depreciation	91.18	146.55
	<u>Less: Non-cash Items</u>		
	Deferred Tax Assets created during the year	-	(30.22)
	<u>Less: Items considered separately</u>		
	Interest Received	(8.18)	(7.70)
	Operating Profit before Changes in Operating Liabilities and Assets	186.47	350.54
	Changes in Operating assets/Liabilities		
	Changes in Assets		
	Decrease /(Increase) in Sundry Debtors	86.82	(144.77)
	Decrease/(Increase) in Closing Stock	62.33	-
	Decrease/(Increase) in Short Term Loans & Advances	0.50	-
	Decrease/(Increase) in Current Tax Assets	(17.01)	-
	Decrease/(Increase) in Non-Current Trade Receivable	(0.90)	(1.45)
	Decrease/(Increase) in Other Current Assets	7.94	(1.48)
	Changes in Liabilities		
	(Decrease)/Increase in Short Term Provisions	19.73	-
	(Decrease)/Increase in Sundry Creditors	165.69	24.86
	(Decrease)/Increase in Other Current Liabilities	(114.19)	(69.07)
	(Decrease)/Increase in Current Tax Liabilities	(42.73)	-
	(Decrease)/Increase in Non-Current Trade Payables	(0.79)	-
	Net Changes in Working Capital	167.39	(191.91)
	Cash Flow from Operating Activities	353.85	158.63
	<u>Less: Taxes Paid</u>	(35.70)	-
	Net Cash Flow from Operating Activities	318.15	158.63
B.	Cash Flow from Investment Activities :		
	Purchase of Fixed Assets	(1,255.83)	-
	Sale of Fixed Asset	247.15	519.01
	Loans & Advances to Other Companies	3.36	-
	Interest Received	8.18	7.70
	Net Cash Flow from Investment Activities	(997.14)	526.71
C.	Cash Flow from Financing Activities :		
	Borrowings	1,332.81	30.97
	Repayment of Loan	-	(410.81)
	Interest Paid	(0.96)	(69.11)
	Net Cash Flow from Financing Activities	1,331.85	(448.95)
D.	Net Increase/(Decrease) in Cash & Cash Equivalents	652.86	236.39
	Cash & Cash Equivalents as at the beginning of the year	74.73	167.04
	Cash & Cash Equivalents as at the end of the year	727.60	403.43

For CROWN LIFTERS LIMITED

Authorised Signatory



104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 26742122/2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	30/09/2022 (Unaudited)	31/03/2022 (Audited)
A. ASSETS		
(1) NON - CURRENT ASSETS		
a) Property, Plant and Equipment	2,318.17	1,345.27
b) Capital work-in-progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other intangible assets	-	-
f) Intangible assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets	-	-
i) Investments	-	-
ii) Trade Receivables	68.05	67.15
iii) Loans and Advances	3.02	3.52
iv) Others (to be specified)	-	-
i) Deferred tax assets (net)	-	-
j) Other Non-Current Assets	-	-
Total Non-Current Assets	2,389.24	1,415.94
(2) CURRENT ASSETS		
a) Inventories	-	62.33
b) Financial Assets	-	-
i) Investments	-	-
ii) Trade Receivables	440.39	527.21
iii) Cash and Cash Equivalents	727.60	74.73
iv) Bank Balances other than (iii) above	-	-
v) Loans and Advances	220.40	223.76
vi) Others (to be specified)	-	-
c) Current Tax Assets (Net)	106.00	88.99
d) Other Current Assets	7.83	15.76
Total Current Assets	1,502.22	992.79
TOTAL ASSETS	3,891.46	2,408.73
B. EQUITY AND LIABILITIES		
(1) Equity		
a) Equity Share Capital	1,041.00	1,041.00
b) Other Equity	825.41	703.21
Total Equity	1,866.41	1,744.21
(2) LIABILITIES		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	1,031.84	-
ii) Trade Payables	-	-
-Total Outstanding dues of Micro Enterprises and Small Enterprises	0.53	0.53
-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0.53	1.32
iii) Other	-	-
b) Provisions	-	-
c) Deferred-tax Liabilities (Net)	347.43	347.43
d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	1,380.33	349.28
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	300.97	-
ii) Trade Payables	-	-
-Total Outstanding dues of Micro Enterprises and Small Enterprises	27.19	29.79
-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	223.21	54.92
iii) Other	-	-
b) Other Current Liabilities	17.29	131.47
c) Provisions	62.66	42.92
d) Current Tax Liabilities (Net)	13.40	56.13
Total Current Liabilities	644.71	315.24
TOTAL EQUITY AND LIABILITIES	3,891.46	2,408.73

For CROWN LIFTERS LIMITED

Authorised Signatory

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 26742122/2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439

