

Date: 29th October, 2021

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI-400051

COMPANY CODE – CROWN

SUB.: OUTCOME OF BOARD MEETING ON 29TH OCTOBER, 2021 FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED ON 30/09/2021

Dear Sir,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Friday, 29th day of October, 2021 at 5.00 p.m. and concluded at 6.15 p.m. at the registered office of the company, *inter alia*, to consider and take on record the unaudited financial results (on standalone basis) of the company for the half year ended on 30th September, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

At the said board meeting, the following decision was taken by the board of directors of the company:

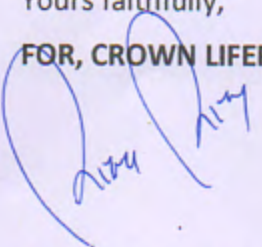
- 1) The unaudited financial results of the company for the half year ended on 30th September, 2021 were adopted and approved.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

FOR, CROWN LIFERS LIMITED



NIZAR RAJWANI

DIRECTOR

DIN: 03312143



CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 40062829 | Email: deals@crownlifters.com | www.crownlifters.com CIN: L74210MH2002PLC138439



VINOD RANA & CO

Chartered Accountants

56A/,Shreenath Bhawan,Gr.Flr,1st Khattar Lane,Thakurdwar,Mumbai 400002

Res:Amarwadi back Bldg, 1 st Floor, No 47,Mumbai 400004

Tel:O-23812360/61,R-23896484/23880951,Cell 9820124704,Email vgrana51@gmail.com

Date : 29/10/2021

To,
The Board of Directors of,
Crown Lifters Limited
104, Raheja Plaza, Shah Industrial Estate Veera Desai Road, Andheri
Mumbai 400053

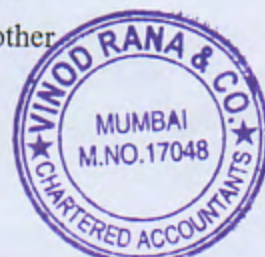
We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Crown Lifters Limited** (" the company") for the half year ended 30th September 2021.

This Financial statement is the responsibility of the Company 's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly ,we do not express an audit opinion.

Based on our review conducted as stated above ,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other

UDIN NO: 21017048AAAHT6238



recognized accounting practices and policies has not disclosed the information require to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)Regulations,2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours Sincerely

Dated 29-10-2021
UDIN No: 21017048AAAHT6238

For Vinod Rana & Co,
Chartered Accountants



A handwritten signature in blue ink, appearing to read "V.G. Rana".

V.G.Rana
Proprietor
M.No. 17048
111521W

UDIN NO: 21017048AAAHT6238

EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

SR. NO.	PARTICULARS	HALF YEAR ENDED			YEAR ENDED
		30-09-21	31-03-21	30-09-20	31-03-21
		Un-Audited	Audited	Un-Audited	Audited
1	Total Income from Operations (Net)	735.91	802.07	456.16	1258.23
2	Net Profit / (Loss) for the period (before tax & Exceptional Items)	142.57	34.38	(221.70)	(187.32)
3	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	252.41	89.89	123.39	213.28
4	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	282.63	234.85	23.90	258.75
5	Total Comprehensive Income [Comprising Profit / (Loss) after Tax and Other Comprehensive Income after Tax]	282.63	234.85	23.90	258.75
6	Equity Share Capital	208.20	208.20	208.20	208.20
7	Reserves excluding Revaluation Reserve as at Balance Sheet date	1696.29	1696.29	1461.44	1696.29
8	Earnings Per Share (of Rs. 10 each, in Rs.)				
	Basic	13.57	11.28	1.15	12.43
	Diluted	13.57	11.28	1.15	12.43

NOTES:

- The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the financial result is available on the Stock Exchange websites: : www.nseindia.com & company's website: www.crownlifters.com.
- The above results are audited by statutory auditor of the company and have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 29th October, 2021.
- Previous period figure have been regrouped/reclassified to make them comparable to figures of the current periods.
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI, Hence Segment wise reporting is not applicable.
- The statement of un-audited cashflow statement for the half year ended 30th September, 2021 is attached herewith.

On behalf of the Board of Directors
CROWN LIFTERS LIMITED



Mr. Nizar Rajwani
Director
DIN: 03312143

Place : Mumbai
Date : 29-10-2021

CROWN LIFTERS LIMITED

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PART - I

Un -Audited Financial Results for the half year ended 30th September, 2021

(Rs. In Lacs)

Particulars	For the Half year ended on			Year ended
	30-09-21	31-03-21	30-09-20	31-03-21
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	727.90	762.83	454.72	1217.55
II Other Incomes	8.01	39.24	1.44	40.67
III Total income (I+II)	735.91	802.07	456.16	1258.23
IV Expenses:				
(a) Cost of material consumed	-	-	-	-
(b) Purchase of stock in trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in progress and traded goods	-	-	-	-
(d) Employee Benefit Expenses	106.34	112.83	99.69	212.52
(e) Finance Costs	69.11	111.58	175.78	287.36
(f) Depreciation and Amortization Expense	146.55	180.31	271.44	451.75
(g) Other Expenses	271.33	362.98	130.95	493.92
Total Expenses (IV)	593.33	767.69	677.86	1445.55
V Profit/(Loss) before Exceptional items and Tax (III-IV)	142.57	34.38	(221.70)	(187.32)
VI Exceptional Items	(109.84)	(55.51)	(345.09)	(400.61)
VII Profit/(Loss) before Tax (V - VI)	252.41	89.89	123.39	213.28
VIII Tax expenses				
(a) Current Tax (Net of MAT Credit Entitlement)	-	-	-	-
(b) Deferred Tax Liability [- Asset]	(30.22)	(155.83)	99.49	(56.34)
(c) Adjustment of tax relating to earlier period	0.00	10.87	-	10.87
IX Profit/ (Loss) for the year	282.63	234.85	23.90	258.75
X Other comprehensive income / (loss):				
Items not to be reclassified to profit and loss to subsequent periods	-	-	-	-
Income tax effect	-	-	-	-
Other comprehensive Profit / (loss) for the year, net of tax	-	-	-	-
XI Total comprehensive Profit / (loss) for the year (IX+X)	282.63	234.85	23.90	258.75



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XII Paid up equity share capital 2082000 shares of Rs. 10 each Fully paid up	208.20	208.20	208.20	208.20
XIII Other Equity excluding Revaluation Reserve	1696.29	1696.29	1461.44	1696.29
XIV Earnings per share (after exceptional items) (of Rs.10 / each) (not annualised):				
(a) Basic	13.57	11.28	1.15	12.43
(b) Diluted	13.57	11.28	1.15	12.43

NOTES:

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- 6 The statement of un-audited cashflow statement for the half year ended 30th September, 2021 is attached herewith.

On behalf of the Board of Directors
CROWN LIFTERS LIMITED

Mr. Nizar Rajwani
Director
DIN: 03312143



Place : Mumbai
Date : 29-10-2021

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Statement of Assets and Liabilities as at 30th September, 2021

Particulars	(Rs. Lakhs)	
	30-09-21 Un-Audited	31-03-21 Audited
Assets		
Non-Current Assets		
Property, plant and equipment	1579.02	2134.74
Financial assets		
- Other non-current financial assets	1.45	-
Deferred Tax Assets (Net)	307.65	277.43
Other non-current assets	272.49	169.89
Total Non-current assets (A)	2160.61	2582.06
Current Assets		
Inventories	1.55	1.55
Financial assets		
- Current Investments	-	-
- Cash and Cash Equivalents	403.43	167.04
- Other current financial assets	766.95	724.78
Other current assets	7.44	5.96
Total current assets (B)	1179.37	899.33
Total assets (A+B)	3339.98	3481.39
Equity And Liabilities		
Equity		
Equity share capital	208.20	208.20
Other Equity	1978.93	1696.29
Total Equity (A)	2187.13	1904.49
Liabilities		
Other Non Current Liabilities	9.41	9.41
Financial liabilities		
- Long Term Borrowings	953.85	1364.66
Total Non current liabilities (B)	963.26	1374.07
Current Liabilities		
Financial Liabilities -		
- Short Term Borrowings	30.97	-
- Trade Payables	136.58	111.72
- Other current financial liabilities	-	-
Other Current Liabilities	22.04	91.11
Total current liabilities (C)	189.60	202.83
Total Equity And Liabilities (A+B+C)	3339.98	3481.39

On behalf of the Board of Directors
CROWN LIFTERS LIMITED

Mr. Nizar Rajwani
Director
DIN: 03312143



Place : Mumbai
Date : 29-10-2021

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SINCE 1986

CROWN LIFTERS®

Indirect method

CROWN LIFTERS LIMITED**CASH FLOW STATEMENT FOR THE PERIOD ENDED****A-Cash Flow from Operating activities**

a.	<u>Net profit before tax</u>	
	Adjustment for: Extra Ordinary and Exceptional Items	
	Depreciation	
	Interest Expenses	
	Interest Income	

b. Operating profit before working capital changes

Adjustments for :	
Trade and other receivables	
Inventories	
Trade payables	
CSR Provision / expenses	

c. Cash generated From operations

Direct taxed paid [net]

Cash from operating activities before exceptional items

d. Exceptional items

Net cash from operating activities

B. Cash flow from investing activities

Purchase of fixed assets/ Capital Expenditure	
sale of fixed assets	
Loans advanced to other companies	
Interest received	

Net cash from / [used in] investing activities

C. Cash flow from Financing activities

Increase/(decrease) in short term borrowings	
repayments of long term borrowings	
Interest paid	

Net Cash from / [Used in] financing activities

D. Net Increase / (decrease) in Cash net Cash Equivalent

Cash and Cash equivalent at beginning of the year	
Cash and Cash equivalent at end of the year	

	Un-Audited	Audited
	30.09.2021	31.03.2021
	25241224	21328435
	-10983890	-40080795
	14655034	45174794
	6911153	28736141
	-770110	-1276500
	35053411	53902076
	-14037402	-4160781
	0	90411
	-4420519	-55521965
	0	0
	16595490	-5690259
	590623	538389
	16004867	-6228648
	16004867	-6228648
	0	-194413
	51900920	185016000
	0	15000
	627518	952109
	52528438	185788696
	3097232	0
	-41080847	-136416054
	-6911153	-28981955
	-44894768	-165398009
	23638537	14162039
	16704304	2542265
	40342841	16704304

Notes:

- Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.
- Purchase of fixed assets includes movements of capital work-in-progress, write offs between the beginning and the end of the year.

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORSNIZAR NOORUDDIN RAJWANI
DIRECTOR
DIN : 03312143Place: Mumbai
Dated:29/10/2021**CROWN LIFTERS LIMITED**

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