

DATE: 17th JANUARY, 2022

To
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

Dear Sir/Madam,

Re.: CROWN LIFTERS LIMITED; Symbol: CROWN

Sub: Declaration of Voting Results of the Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

This is in furtherance to our letter dated 15th December, 2021, regarding submission of Postal Ballot Notice dated 9th December, 2021, we hereby inform you that the Company had sought approval of the members by way of Special Resolution through Postal Ballot for Migration of Listing/Trading of Equity Shares of the Company from SME Platform (Emerge) of National Stock Exchange of India Limited (NSE) to Main Board of NSE.

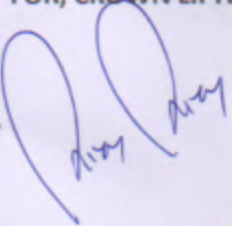
The aforesaid resolution is deemed to have been passed on the last date of voting on the Postal Ballot i.e. 15th January, 2022. Mr. Ronak D. Doshi, Practicing Company Secretary and Proprietor of M/s. Ronak Doshi & Associates, Practicing Company Secretaries, Ahmedabad, being appointed as the scrutinizer by board has submitted the Report to the Chairman on 17th January, 2022. The Scrutinizer also confirms that none of the Shareholder of the company has sent scan copy of duly filled postal ballot form by way of an E-mail till 05:00 P.M. (IST) on Saturday, 15th January, 2022.

In this regard, please find enclosed herewith the following:

1. Scrutinizer's Report dated 17th January, 2022 pursuant to Section 108 and 110 of the Companies Act 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 alongwith Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as enclosed in Annexure-I.

Thanking You,

FOR, CROWN LIFTERS LIMITED



NIZAR N. RAJWANI
DIRECTOR
DIN: 03312143

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



Ronak Doshi & Associates

PRACTICING COMPANY SECRETARY

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to section 108 read with the Rules 20 of the Companies (Management & Administration) Rules, 2014 as amended by the Companies (Management & Administration) Amendment Rules, 2015]

To,
The Chairman,
Crown Lifters Limited
CIN: L74210MH2002PLC138439
104, Raheja Plaza Premises Co-Op Soc. Ltd.,
Shah Industrial Estate, Veera Desai Rd, Andheri(W)
Mumbai - 400053

Dear Sir,

We, M/s. Ronak Doshi & Associates, Practicing Company Secretaries, (Membership no. ACS 23712) and C.P. No. 12725, have been appointed by the Board of Directors of **Crown Lifters Limited** ("Company") as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in term of the Provision of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ("Rules"), and
- ii. Voting by shareholders through postal ballot in a fair and transparent manner for the resolution(s) as contained in the Notice of Postal Ballot. We are pleased to submit our report as under, which is comprehensive and self – explanatory in all respect.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under relating to remote e-voting on the resolution(s) contained in the Notice of the resolution to be passed through Postal Ballot of the Members of the Company. Our responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizer's-report of the votes cast "in favour" "against" or remain "abstain/invalid", if any on the resolution(s) contained in the Notice through Postal Ballot, based, on the reports generated from the e- voting system Provided by National Securities Depository Limited "NSDL" Authorized agency to provide remote e- voting platform (hereinafter referred to as "NSDL") and based on the voting through Postal Ballot.



DISPATCH OF NOTICE CONVENING THE MEETING:

The notice of postal ballot along with statement setting out material facts under Section 102 of the Act were sent to the shareholders via mail on 15th December, 2021. Further, in compliance of MCA Circulars, the Company has extended the remote e-voting facility for its members, to enable them to cast their votes electronically instead of submitting the postal ballot form.

CUT-OFF DATE:

The voting rights were reckoned as on Friday 10th December, 2021, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.

REMOTE E-VOTING:

The company availed services of National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.

The remote e-voting period was kept open for thirty days which commenced on Friday, 17th December 2021 at 9:00 A.M and concluded on Saturday, 15th January, 2022 at 5:00 P.M on www.evoting.nsd.com

As prescribed under Rule 20 of the Companies (Management and Administration) Rules, 2015, as amended from time to time, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again by postal ballot, the scrutinizer shall have access after closure of remote e-voting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.

Accordingly, NSDL, the e-voting agency provided us with the names, DP ID/ folio numbers and shareholding of the members who had cast their votes through remote e-voting.

COUNTING PROCESS:

- **Remote E-voting**

The remote e-voting results on the NSDL E-voting platform were unblocked and downloaded on 17th January, 2022.

- **None of the Shareholders have voted through postal ballot.**



RESULTS:

The details containing *interalia*, list of Equity Shareholders, who voted "for", "against" or "abstain/invalid", if any on each of the resolution(S) that were put to vote, were generated from the e-Voting website of NSDL, taking into account the report from NSDL, result with respect to each item on the agenda as set out in the Notice of the Postal Ballot is enclosed in "ANNEXURE-I".

I further report that:

- i. As per regulation 277 of SEBI (Issue of Capital & Disclosure Requirements) Regulations 2018, the vote cast by shareholders other than promoters in favour of proposed special resolution is two times the number of votes cast by shareholders other than promoter's shareholders against the proposal.
- ii. Based on the aforesaid results, the Special Resolution as set out at item no. 1 of the Notice has been passed with requisite majority.

RECOMMENDATION:

All the resolution(s) having secured requisite majority of voters, the respective resolution(s) can be considered to have passed. The chairman may accordingly declare the result of voting.

Thanking You,
Yours faithfully,

Date: 17/01/2022
Place: Ahmedabad
UDIN: A023712C002195871



FOR, M/S. RONAK DOSHI & ASSOCIATES
(Practicing Company Secretary)

Ronak D Doshi

Ronak D. Doshi
(Proprietor)
(ACS 23712, COP 12725)

ANNEXURE-I
Agenda wise Voting Results
(Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

ITEM NO. 1: MIGRATION FROM EMERGE PLATFORM OF NSE LIMITED TO MAIN BOARD OF NSE LIMITED:

Company Name	CROWN LIFTERS LIMITED
Date of Passing of Postal Ballot Resolution	Saturday, 15 th January, 2022
Total number of shareholders on record date	233
Voting Start Date (Remote E-voting & voting by Postal Ballot Form through Email)	17 th December, 2021
Voting End Date (Remote E-voting & voting by Postal Ballot Form through Email)	15 th January, 2022
No. of shareholders present in the meeting either in person or through proxy:	Not applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not applicable
Promoters and Promoter Group:	
Public:	

Resolution No. 1: Migration of Listing/Trading of Equity Shares of the Company from SME Platform (Emerge) of National Stock Exchange of India Limited (NSE) to Main Board of NSE.

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7650000	0	0	0	0	0	0
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		0	0	0	0	0	



	Total		0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2760000	75000	2.72	75000	0	100	0	0
	Poll		-	-	-	-	-	-	-
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		10410000	75000	0.72	75000	0	100	0
Whether Resolution passed or not									YES

Sr. No.	Resolution	Type of Resolution	Mode	No. of members voted	No. of shares held	Valid Votes	Invalid Votes	Votes in favour of resolution	Votes Against the resolution	Not voted	% of total no. of valid votes cast		
											Favour	Against	Not Voted
1	Migration of Listing/Trading of Equity Shares of the Company from SME Platform (Emerge) of National Stock Exchange of India Limited (NSE) to Main Board of NSE.	Special	E-voting	3	75000	75000	0	75000	0	0	100	0	0
			Poll	-	-	-	-	-	-	-	-	-	-
			Ballot Form received through Email	0	0	0	0	0	0	0	0	0	0

For, Ronak Doshi & Associates

Ronak D Doshi
Ronak D Doshi
Proprietor
(ACS 23712, COP 12725)



Place: Ahmedabad
Dated: 17/01/2022
UDIN: A023712C002195871

We the undersigned witness that the remote e-voting results on the NSDL E-voting platform were unblocked and downloaded in our presence on 17th January, 2022 at 11.30 a.m. at the office of scrutinizer.

Farhat Patel

Farhat

Flat No. 17,
Royal Badar Appt.,
Nr. Salt Factory, Jamalpur,
Ahmedabad-380001.

Aashay Makwana

Aashay

F-41, Shanti Complex,
Nr. Vejalpur Bus stop,
Vejalpur,
Ahmedabad-380051.