

14<sup>TH</sup> November, 2017

To,  
The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

Company Code No. 531870

**Sub.: Outcome of board meeting and publish unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2017.**

Dear Sir,

A Meeting of the Board of Directors of the Company was held today i.e. on 14<sup>TH</sup> day of November, 2017 at 5.00 p.m. at Registered Office of the Company, to consider and take on record, *inter alia*, the unaudited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2017.

**Outcome of Meeting:** At the said Board Meeting the said unaudited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,  
For, **CROWN LIFTERS LIMITED**

  
**KARIM JARIA**  
Chairman and Managing Director  
DIN: 00200320



Encl.: as above

**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | Fax : +91 22 2674 1819

Email : deals@crownlifters.com | [www.crownlifters.com](http://www.crownlifters.com) | CIN : U74210MH2002PLC138439

**CROWN LIFTERS LIMITED**

Regd Office : 104,Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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**Statement of Unaudited Financial Result for the half Year ended 30th September,2017**

Particular	Six month ended		Year Ended	
	30.09.2017	30.09.2016	31.03.2017	31.03.2016
<b>I.EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders Fund</b>				
(a) Share Capital	20,820,000	20,820,000	20,820,000	5,100,000
(b) Reserves and Surplus	228,933,435	249,394,596	266,590,395	188,100,365
(c) Money Received against Share Warrants	-	-	-	-
<b>(2) Share Application Money pending amount</b>	-	-	-	-
<b>(3) Non current Liabilities</b>				
(a) Long term Borrowings	364,384,429	457,928,724	353,409,432	315,927,387
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) other Short term borrowings	-	-	-	-
(d) Long term provisions	490,275	414,375	520,425	605,624
<b>(4) Current Liabilities</b>				
(a) Short Term Borrowing	6,010,414	-	-	-
(b) Trade Payables	8,366,123	37,975,446	6,255,363	13,250,763
(A) total outstnading dues of micro enterprises and small eneterprises and	-	-	-	-
(B) total outstanding dues of creditors othet than micro enterprises and small enterprises	-	-	-	-
(c) Other Current Liabilities	1,751,344	-	79,575,227	74,794,702
(d) Short Term Provision	2,505,846	-	3,134,377	-
<b>TOTAL LIABILITIES</b>	<b>633,261,866</b>	<b>766,533,141</b>	<b>730,305,219</b>	<b>597,778,841</b>
<b>II ASSETS</b>				
<b>Non-Current Assets</b>				
<b>1 (a) Fixed Assets</b>				
(i) Tangible Assets	546,243,921	589,875,662	587,912,680	287,687,204
(ii) Intangible Assets	-	-	-	-
(iii) Capital work in progress	-	42,902,235	-	204,527,570
(iv) Intangible Assets under development	-	-	-	-
(b) Non Current Investments				
(c) Deferred Tax Assets (Net)	15,410,226	1,263,768	13,541,705	16,659,705
(d) Long term Loans and advances	-	-	-	-
(e) other non current Assets	-	-	-	16,600,000
<b>(2) Current Assets</b>				
(a) Current Investment	-	-	-	-
(b) Inventories	1,025,633	-	22,810,534	-
(c) Trade receivable	32,598,878	67,578,344	30,174,242	55,224,766
(d) Cash and Cash Equivalent	2,744,560	19,679,043	17,891,042	12,785,077
(e) Short Term Loan and Advance	16,926,722	27,952,350	39,814,437	4,280,140
(f) other Current assets	18,311,926	17,281,739	18,160,579	14,379
<b>TOTAL ASSETS</b>	<b>633,261,866</b>	<b>766,533,141</b>	<b>730,305,219</b>	<b>597,778,841</b>

For and on our behalf of Board of Directors

Crown Lifters Limited

Place : Mumbai  
Date : 14.11.2017

Mr.Karim Jaria  
Managing Director  
DIN : 00200320



Mr.Nizar Rajwani  
Director  
DIN : 03312143



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**Statement of Unaudited Financial Result for the half Year ended 30th September,2017**

Particular	Half Yearly ended		For Year Ended	
	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited	31.03.2016 Audited
I Revenue from operations	78,900,580.00	115,188,280.00	235,059,187.00	199,064,531.00
II other income	4,433,480.00	6,638,407.00	11,546,963.00	18,511,273.00
III Total Revenue (I+II)	<b>83,334,060.00</b>	<b>121,826,687.00</b>	<b>246,606,150.00</b>	<b>217,575,804.00</b>
<b>Expenses</b>				
a Cost of material Consumed	-	-	-	-
b Purchase of Sotock in Trade	-	-	22,810,534.00	-
c Change in inventories of Finished Goods, work in Progress and Stock in Trade	22,810,534.00	-	(22,810,534.00)	-
d Employee benefit expenses	9,114,375.00	7,113,452.00	15,906,723.00	29,150,703.00
e Finance Costs	22,559,882.00	17,308,959.00	39,283,493.00	19,693,892.00
f Depreciation and Amortisation expenses	41,753,157.00	27,453,075.00	72,018,153.00	42,136,578.00
g other expenses	26,621,593.00	49,120,379.00	83,840,502.00	109,060,113.00
IV Total Expenses	122,859,541.00	100,995,865.00	211,048,871.00	200,041,286.00
V Profit/(Loss) before Exceptional items and tax (III-IV)	(39,525,481.00)	20,830,822.00	35,557,279.00	17,534,518.00
VI Exceptional items				
VII Profit/(Loss) before extraordinary items and tax (V-VI)	(39,525,481.00)	20,830,822.00	35,557,279.00	17,534,518.00
VIII Extraordinary items	-	(4,870,279.00)	(5,773,235.00)	(22,247,702.00)
IX Profit/(Loss) before tax (VII-VIII)	(39,525,481.00)	25,701,101.00	41,330,514.00	39,782,220.00
X Tax Expenses				
(1) Current Tax	-	5,190,225.00	8,622,695.00	11,055,978.00
(2) Prior period Tax adjustment	-	-	(334,057.00)	8,532,095.00
(3) Deferred Tax	(1,868,521.00)	1,559,000.00	3,118,000.00	(4,692,631.00)
XI Profit / (Loss) for the period from continuing operations (VII-VIII)	(39,525,481.00)	25,701,101.00	41,330,514.00	39,782,220.00
XII Profit / (Loss) for the period from discontinued operation				
XIII Tax Expenses of Discontinued operations				
XIV Profit / (Loss) from discontinued operation (after yax) (XII-XIII)	-	-	-	-
XV Profit / (Loss) for the period ( XI+XIV)	(39,525,481.00)	25,701,101.00	41,330,514.00	39,782,220.00
XVI Earning per equity shares				
(1) Basic	(18.09)	9.10	18.72	487.98
(2) Diluted	(18.09)	9.10	18.72	487.98

For and on our behalf of Board of Directors

Crown Lifters Limited

Place : Mumbai  
Date : 14.11.2017

Mr.Karim Jaria  
Managing Director  
DIN : 00200320



Mr.Nizar Rajwani  
Director  
DIN : 03312143