

DATE: 05/05/2021

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI-400051

Company Code-Crown

ISIN: INE491V01019

SUB: OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, 5TH MAY, 2021

Pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015 we wish to inform you that a meeting of board of directors was held today through video conferencing and other audio visual means due to lockdown in Maharashtra and such meeting shall deemed to be held at the registered office of the company

The board of directors has discussed and approved, inter alia, on the following matters:

- Approval and adoption of the annual accounts and audited financial results of the company & audit report for the Financial Year 2020-21, ended on 31st March, 2021.
- Re-appointed M/s. Ronak Doshi & Associates, Practicing Company Secretary as Secretarial Auditor of the company for the financial year 2021-22 of the company w.e.f. 1st April, 2021.

The Board meeting commenced at 2.00 p.m. and concluded at 5.45 p.m.

Kindly take this on your record, acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR, CROWN LIFTERS LIMITED,

NIZAR RAJWANI DIRECTOR

DIN: 03312143







Date: 5th May, 2021

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI-400051

Company Code-Crown

ISIN: INE491V01019

Sub: Declaration of un-modified opinion with audit report on annual audited financial statement for the year 2020-21 and half year ended on 31st March, 2021

Dear Sir,

This is reference to the Regulation 33 (3) (d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25/05/2016.

We hereby confirm that the Statutory Auditor of the company M/s. Vinod Rana And Co., Chartered Accountant (Membership No. 017048) have issued unmodified opinion(s) in respect of Audited financial statement for the year 2020-21 and six month ended on 31st March, 2021, as approved by the board in its meeting held on 5th May, 2021.

You are requested to kindly take the same on record and oblige.

Yours Faithfully,

FOR, CROWN LIFTERS LIMITED,

KARIM JARIĂ MANAGING DIRECTOR

DIN: 00200320





EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lakhs)

		H	HALF YEAR ENDED			YEAR ENDED	
SR. NO.	PARTICULARS	31-03-21	30-09-20	31-03-20	31-03-21	31-03-20	
		Audited	Un-Audited	Audited	Audited	Audited	
1	Total Income from Operations (Net)	802.07	456.16	798.72	1258.23	1445.41	
2	Net Profit / (Loss) for the period (before tax & Exceptional Items)	34.38	(221.70)	(135.70)	(187.32)	(379.33)	
3	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	89.89	123.39	(133.93)	213.28	(377.56)	
4	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	234.85	23.90	(107.22)	258.75	(350.84)	
5	Total Comprehensive Income [Comprising Profit / (Loss) after Tax and Other Comprehensive Income after Tax]	234.85	23.90	(107.22)	258.75	(350.84)	
6	Equity Share Capital	208.20	208.20	208.20	208.20	208.20	
7	Reserves excluding Revaluation Reserve as at Balance Sheet date	1696.29	1461.44	1437.54	1696.29	1437.54	
8	Earnings Per Share (of Rs. 10 each, in Rs.)	140					
	Basic	11.28	1.15	(5.15)	12.43	(16.85)	
	Diluted	11.28	1.15	(5.15)	12.43	(16.85)	

NOTES:

- The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013. read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under 2 Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the financial result is available on the Stock Exchange websites: : www.nseindia.com & company's website: www.crownlifters.com
- The above results are audited by statutory auditor of the company and have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 05th May, 2021.
- The figures of the last six month represent the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to six month of current financial year.
- Previous period figure have been regrouped/reclassified to make them comparable to figures of the current periods. 5
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI Hence Segment wise reporting is not applicable.
- The statement of audited cashflow for the year ended 31st March, 2021 and 31st March, 2020 is attached herewith

On behalf of the Board of Directors PROWN LIFTERS LIMITED

Mr. Nîzar Rajwani Director

DIN: 03312143

Place : Mumbai Date: 05-05-2021





PART-I

Audited Financial Results for the half year and year ended 31st March, 2021

	NATION AND ADDRESS OF THE PARTY	For the	Half year ende	d on	Year ended		
	Particulars	31-03-21	30-09-20	31-03-20	31-03-21	31-03-20	
-		Audited	Un Audited	Audited	Audited	Audited	
1	Revenue from operations	200		400000	-		
H	Other Incomes	762.83	454.72	792.80	1217.55	1437.61	
		39.24	1.44	5.93	40.67	7.80	
111	Total income (I+II)	802.07	456.16	798.72	1258.23	1445.41	
IV	Expenses:						
	(a) Cost of material consumed						
	(b) Purchase of stock in trade				2		
	(c)Changes in inventories of finished goods,work-in progress and traded goods						
	(d)Employee Boards 5	No.			-	-	
	(d)Employee Benefit Expenses (e)Finance Costs	112.83	99.69	128.42	212.52	239.72	
		111.58	175.78	184.32	287.36	357.80	
	(f)Depreciation and Amortization Expense	180,31	271.44	340.58	451.75	674.13	
	(g)Other Expenses	362.98	130.95	281.11	493.92	553.09	
	Total Expenses (IV)	767.69	677.86	934.43	1445.55	1824.74	
v	Profit/(Loss) before Exceptional items and Tax (III-IV)	34.38	(221.70)	(135.70)	(187.32)	(379.33)	
VI	Exceptional Items	-55.51	(345.09)	(1.77)	(400.61)	(1.77)	
VII	Profit/(Loss) before Tax (V - VI)	89.89	123.39	(133.93)	213.28	(377.56)	
VIII	Tax expenses						
* 111	(a)Current Tax (Net of MAT Credit Entitlement)						
	(b)Deferred Tax Liability [- Asset]		27.5			- 74	
	(c) Adjustment of tax relating to earlier period	-155.83	99.49	(26.71)	(56.34)	(26.71)	
	(c) requirement of tax relating to earlier period	10.87	*	*	10.87	0.00	
IX	Profit/ (Loss) for the year	234.85	23.90	(107.22)	258.75	(350.84)	
x	Other comprehensive income / (loss):						
	Items not to be reclassified to profit and loss to						
	subsequent periods	-	39				
	Income tax effect			2		-	
	Other comprehensive Proift / (loss) for the year, net of tax		-	-		-	
XI	Total comprehensive Proift / (loss) for the year (IX+X)	234.85	23.90	(107.22)	258.75	(350.84)	









XII Paid up equity share capital 2082000 shares of Rs. 10 each Fully paid up	208.20	208.20	208.20	208.20	208.20
XIII Other Equity excluding Revaluation Reserve	1696.29	1461.44	1437.54	1696.29	1437.54
XIV Earnings per share (after exceptional items) (of Rs.10 / each) (not annualised):					
(a) Basic (b) Diluted	11.28 11.28	1.15 1.15	(5.15) (5.15)	12.43 12.43	(16.85) (16.85)

NOTES

- 1 The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the financial Results is available on the Stock Exchange websites: www.nseindia.com & company's website: www.crownlifters.com
- 3 The above results are audited by statutory auditor of the company and have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 05th May, 2021.
- 4 The figures of the last six month represent the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to six month of current financial year.
- 5 Previous period figure have been regrouped/reclassified to make them comparable to figures of the current periods.
- 6 The Company does not have more than one reportable segment in terms of AS-17 issued by ICAI Hence Segment wise reporting is not applicable.
- 7 The statement of audited cashflow statement for the year ended 31st March, 2021 and 31st March, 2020 is attached herewith

On behalf of the Board of Directors

CROWN LIFTERS LIMITED

Mr. Nizar Rajwani Director

DIN: 03312143

Place : Mumbai Date : 05-05-2021





Statement of Assets and Liabilites as at 31st March, 2021

Particulars		Rs. Lakhs)	
Particulars	As at	As at	
	31-03-21	31-03-20	
Assets	Audited	Audited	
Non-Current Assets			
Property, plant and equipment		1000	
Financial assets	2134.74	4034.10	
- Other non-current financial assets			
Deferred Tax Assets (Net)	077 40		
Other non-current assets	277.42	221.08	
Total Non-current assets (A)	2412.17	1022.40	
Total Holl Califolic dissets (A)	2412.17	4255.18	
Current Assets			
Inventories	1.55	2.46	
Financial assets	1000		
- Current Investments			
- Cash and Cash Equivalents	167.04	25.42	
- Other current financial assets	724.78	678.61	
Other current assets	175.85	182.80	
Total current assets (B)	1069.22	889.29	
Total assets (A+B)	3481.39	5144.47	
Equity And Liabilities			
Equity			
Equity share capital	208.20	208.20	
Other Equity	1696.29	1437.54	
Total Equity (A)	1904.49	1645.74	
Liabilities			
Other Non Current Liabilities	9.41	8.80	
Financial liabilities			
- Long Term Borrowings	1364.66	2728.82	
Total Non current liabilities (B)	1374.07	2737.62	
Current Liabilities			
Financial Liabilities			
- Trade Payables	111.72	70.34	
- Other current financial liabilities	0.00	0.00	
Other Current Liabilities	91.11	690.78	
Total current liabilities (C)	202.83	761.12	
Total Equity And Liabilities (A+B+C)	3481.39	5144,47	

On behalf of the Board of Directors

CROWN LIFTERS LIMITED

Place: Mumbai Date: 05-05-2021 Mr. Nizar Rajwani Director

DIN: 03312143





Indirect method

CROWN LIFTERS LIMITED

		Audited	Audited
	CASH FLOW STATEMENT FOR THE PERIOD ENDED	31.03.2021	31,03,2020
	h Flow from Operating activities		
8.	Net profit before tax	21328435	-37755793
	Adjustment for: Extra Ordinary and Exceptional Items	-40060795	-176717
	Depreciation	45174794	67412858
	Interest Expenses	28736141	35780078
	Interest Income	-1276500	-222230
b.	Operating profit before working capital changes	53902076	65038196
	Adjustments for :	The state of the s	1000000000
	Trade and other receivables	-4160781	16729498
	Inventories	90411	44709
	Trade payables	-55521965	-67677010
	CSR Provision / expenses		01011010
C.	Cash generated From operations	-5690259	14135393
	Direct taxed paid [net]	538389	3098826
	Cash from operating activities befor eexceptional items	-6228648	11036567
d.	Exceptional items		
	Net cash from operating activities	-6228648	11036567
B. Cas	flow from investing activities		
	Purchase of fixed assets/ Capital Expenditure	-194413	-1389218
	sale of fixed assets	185016000	250000
	Loans advanced to other companies	15000	-9495
	Interest received	952109	217667
	Net cash from / [used in] investing activities	185788696	-931046
C. Cash	flow from Financing activities		1
	Increase/(decrease) in short term borrowings	0	-11436171
	repayments of long term borrowings	0	39766015
	Interest paid	-136416054	38700013
	Dividend paid	-28981955	-36749715
	Net Cash from / [Used in] financing activities	-165398009	-8419871
D. Net li	ncrease / (decrease) in Cash net Cash Equivalent	14162039	1685650
	Cash and Cash equivalent at beginning of the year	2542265	856615
	Cash and Cash equivalent at end of the year	16704304	2542265

Notes:

Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.

Purchase of fixed assets includes movements of capital work-in-progress, witte offs between the beginning and the end of the 2

> FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

NIZAR NOORUDDIN RAJWANI

Place: Mumbai Dated:05/05/2021



DIRECTOR DIN: 03312143

VINOD RANA AND CO.

Chartered Accountants



56A/,Shreenath Bhawan,Gr.Flr,1st Khattar Lane,Thakurdwar,Mumbai 400002, Res:Amarwadi back Bldg, 1 st Floor, No 47,Mumbai 400004. Tel:O-23812360/61,R-23896484/23880951,Cell 9820124704,Email vgrana51@gmail.com

05/05/21

INDEPENDENT AUDITORS' REPORT

The Members of CROWN LIFTERS LIMITED

Report on the Financial Statements Opinion

We have audited the accompanying financial statements of CROWN LIFTERS LIMITED (the 'Company'), which comprise the Balance Sheet as at 31 st March 2021 the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 st March 2021:
- (b) in the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Basis for opinion

We conducted our audit of financial statements in accordance with the standards on Auditing ("SAs") specified under section 143(10) of the Companies Act , 2013 . Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevent to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics .We belive that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Financial statements

- 1 Note 26 relating to non confirmation of balance receivable from trade receivables , Loans and advances and trade payables.
- 2 Note 36 The outbreak of Coronavirus (COVIO-19)pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is ho significant impact on its financial results. However,the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

3 Due to Covid-19 related lockdown , we were not able to physically observe the Management's year end physical verification of inventory. Consequently we have performed alternative procedure to audit the existence and condition of the inventory as per guidance provided in SA 501 " Audit evidence -specific considerations for selected items", which includes inspection of supporting documentation relating to production , purchase and sales and have obtained sufficient appropriate audit evidence.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1 Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- 3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4 Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are

required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitute of misstatements in the financial statements that , individually or in aggregate , makes it probable that the economic decesions of a reasonably knowledgeable user of the financial statements may be influesed. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified mistatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2 As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of written representations received from the directors, as on 31 st March 2021 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 st March 2021 from being appointed as a director in terms in terms of Section 164 (2) of the Act; and
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and

operating effectiveness of the Company's internal financial controls over financial reporting.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



FOR VINOD RANA AND CO. CHARTERED ACCOUNTANTS Registration No 111521W

VINOD G. RANA PROPRIETOR

Membership No:017048 UDIN No: 21017048AAAAFN8544

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Re: CROWN LIFTERS LIMITED

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Financial Statements for the year ended 31 st March 2021, we report that

- (i) (a) Tthe Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b)The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) Company is not having any immovable properties
- (ii) The Company is primarily rendering services and accordingly, it does not hold any physical inventories. However consumable spares have been physically verified during the year by the management. The discrepancies noticed on physical verification of the stores as compared to books records which has been properly dealt with in the books of account were not material.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

- (iv) In our opinion and according to information and explnations given to us, Company has not granted any loans, investments, guarantees, and security within the meaning of provisions of section 185 and 186 of the Companies Act, 2013
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Deposits from promoters have been introduced as part of requirement from banks.
- (vi) (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, income tax, GST, wealth tax, service tax, duty of customs, value added tax, cess and any other statutory dues with the appropriate authorities. There was marginal delay in depositing the Tax deducted at source According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31 st March 2021 for a period of more than six months from the date on when they become payable.
 - (b) Aaccording to information and explanations given to us, the following dues of income tax have not been deposited by the Company on account of disputes:

Name of statute		of dues	period to which amount relates	Forum where dispute pending
Income Tax Act 1961	Income tax	49.64	A.Y 12-13	CIT (appeal) Mumbai

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures
- (ix) In our opinion, and according to the information and explanations given to us company has not raised money by way of initial public offer or further public offer (including debt instruments). The term loans were applied for the purposes for which those are raised.
- (x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) In our opinion, and according to the information and explanations given to us managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) According to information and explnations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR VINOD RANA AND CO. CHARTERED ACCOUNTANTS Registration No. 114521W

VINOD G. RANA PROPRIETOR

Membership No:017048 UDIN No: 21017048AAAAFN8544

05/05/21

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of CROWN LIFTERS LIMITED ('the Company') as of 31 st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-03-2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

1.No.1704

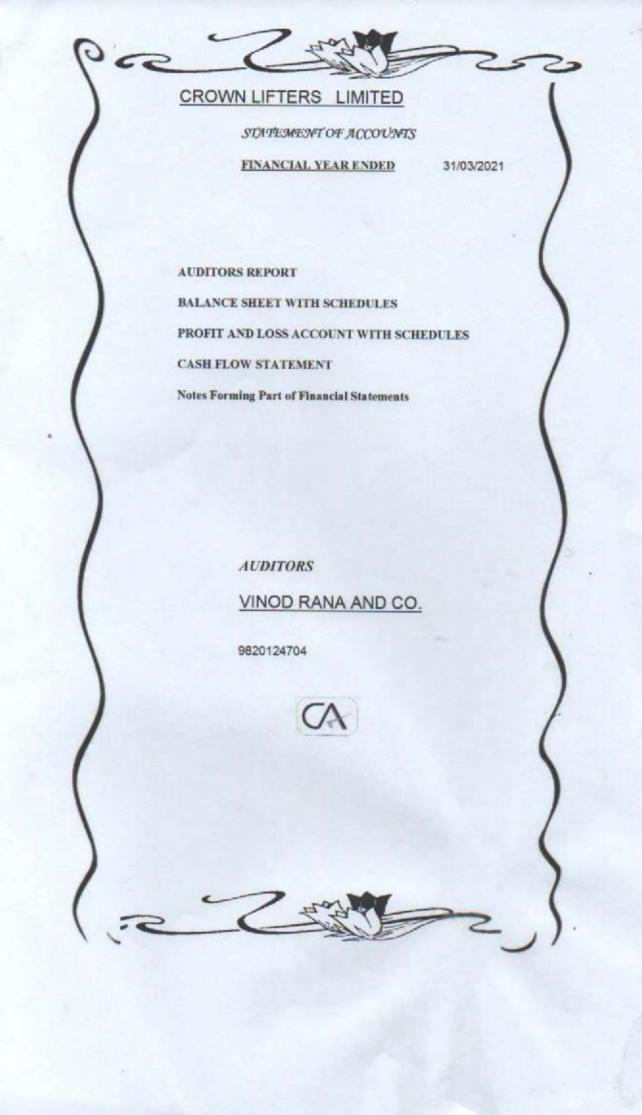
FOR VINOD RANA AND CO. CHARTERED ACCOUNTANTS Registration No 111521W

VINOD G. RANA PROPRIETOR

Membership No:017048 UDIN No: 21017048AAAAFN8544

DATED

05/05/21



CROWN LIFTERS LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 st March 2021 A-Cash Flow from Operating activities 2019-20 Net profit before tax 21328435 Adjustment for Extra Ordinary and Exceptional Items 40080795 -176717 Depreciation 45174794 67412958 Interest Expenses 28736142 35780078 Interest Income -1278500 -222230 Operating profit before working capital changes 53902076 65038196 Trade and other receivables 4180781 Inventories 90411 44700 Trade payables -55521965 87677010 CSR Provision / expenses Cash generated From operations Direct taxed paid [net] -5690250 14135393 538389 3098826 Cash from operating activities befor exceptional items 8228848 11038587 d. Exceptional items Net cash from operating activities -6228648 11036667 B. Cash flow from investing activities Purchase of fixed assets/ Capital Expenditure -194413 -1389218 sale of fixed assets 185018000 250000 Loans advanced to other companies 15000 Interest received 952109 217687 Net cash from / [used in] investing activities, 185788696 -931046 C. Cash flow from Financing activities increase/(decrease) in short term borrowings -11436171 proceeds from long term borrowings 39766015 repayments of long term borrowings -136418054 Interest paid -28981955 38749715 Net Cash from / [Used in] financing activities -165398009 -8419871 D. Net increase / (decrease) in Cash net Cash Equivalent 14162039 1685850 Cash and Cash equivalent at beginning of the year 2542265 856815 Cash and Cash equivalent at end of the year 16704304 2542265

Notes:

Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 issued by the bastitute of Chartered Accountants of India.

Purchase of fixed assets includes movements of expital work-in-progress , write offs between the beginning and the end of the year.

Previous year figure regrouped/recasted wherever necessary

As per our report of Even date FOR VINOD RANA AND CO. CHARTERED ACCOUNTANTS

Registration No 111521W A LAMON FOR AND ON BEHALF OF THE BOARD OF

ED

7564

DIRECTOR & CFO 03312143

VINOD G. RANA PROPRIETOR Mumbai

Mampership No 017048 Dated 05/05/2 ARIM KANIRUDDIN JAR

Niza Nooruddin Rajwan

STER DIRECTOR 00200320

UDIN NO: 210 17048 AAAA FN8544

OD RAN

MUMBAI

M.No.17048

(COUNTY

QU	ITTES A	ND LIABILITIES	Note		31/03/21		31/03/20
	II DATE OF THE	SALTITUDE STATES			SHORE		A STREET,
			Nos				
	-	EHOLDERS' FUNOS	-				-
	(a)	Share capital	- 1	20,820,000		20,820,000	
	(0)	Reserves and surplus	2	169,629,029		143,753,722	*** *** ***
					190,449,029 -		164,573,722
54		Application Money Pending All	OSCIOLES.	The same of			
	717-5-70	Autrent Linbillies		** *** ***		190,678,563	
	(a)	Secured Loans		50,465,859		A CONTRACTOR OF STREET	
	(b)	Unsecured Loans	*	86,000,000		82,203,350	
	(0)	Deferred Tax Liability (Net)	-				
	(d)	Other Long term Liabilities		*****	107 100 700	979.600	273,761,778
	(0)	Long term provisions	6	940,847	137,406,700	879,865	2/3,/01,//0
51	-	A STATISTICS		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The state of		
	-	et Liabilities					
	(8)	Short-term Borrowings		** *** ***		7 093 504	
	(p)	Trade Payables	7	11,172,133		7,033,594	
	(c)	Other Current Liabilities		9,110,758	20 202 204	69,078,057	76,111,651
	(a)	Short term provisions			20,282,891		10,111,001
					348,138,626		314,447,151
SSI	ETS						
	_	QUERENT ASSETS					
	fal	Fixed Assats					
	(0)	Tangible Assets	9	213,474,275		403,409,881	
	60	Intangible Assets				-	
= 1	(10)	Capital Work in progress		THE REAL PROPERTY.	100	12.1	
	(iv)	Intangible Assets under D	-	-	213,474,295	000	403,409,881
	(b)	Non-Current Investments				Service Control	
	(c)	Deferred Tax Assats	5	27,742,668	100000	22,108,321	
	(d)	Long Term Loans and advi			The Street of th		
	(c)	Other Non Current Assets			27,742,868		22,108,321
					-		
3	2 CLBS	MINIAMETE				FARRES	
	(a)	Current Investments	*	-			
	(b)	Inventories	10	155,235		245,646	
	(c)	Trade receivables	11	59,680,357	10.00	54,683,288	
	(d)	Cash & Cash equivalents	12	16,704,304	100	2,542,265	
	(0)	Short term Loans and adva		12,797,151	The state of	13,176,025	Real Property
	(1)	Other Current Assets	14	17,584,616	108,921,683	18,279,725	88,926,94
	TOT	AL			348,138,626		514,447,15
Sine		Accounting Policies	22			E CENTRAL ST	1
-		nancial Statements 1 to	37				
			-	500 AND 01	BEHALF OF	STERS	1000
		TTACHED REPORT OF			(13)	181	
	N DAT			Board of Dire	190	MUMBAI) E	
OF	NINO	D RANA AND CO.		1 10	1 /10/	16/1	
CHI	VATERI	D ACCOUNTANTS		Nizar Nodrud	din Rajwani	* /	Director & Ci
Ren	STORES	No 111521W			N.	7500	03312143
		mala			1 63	TERS	
	1	MAN DESTINATION	100		pt (3)	121	
	OD G. F	WAS T	1	Karim Kamifu	ddin Jaria	UMBAU E	Director
PRO	PRIET		1		1131	1611	00200320
		113b-(1711/dam)	010		The state of the state of	- II.	
lami	berahija Ni	M.No. 17048	211		DATED	* 305/05/21	

UDIN NO: 21017048 AAAA FN 8524

CROWN LIFTERS LIMITED

	Note	31/03/21	31/03/20
NCOME	Nos	Rupe	05
Sales & Income from	15	121,755,184	143,761,073
other operations			
Other Income	16	4,067,469	779,951
		125,822,653	144,541,074
XPENDITURE			
	And Division		
Operational Expenses	17	30,571,071	34,001,097
Employee Benefits Expense	18	21,251,685	23,971,623
Administrative & selling Exp.	19	18,821,321	21,307,878
Interest & Finance charges	20	28,735,142	35,780,078
		99.380,219	115,000,676
PROFIT BEFORE DEPRECIATION		26,442,434	29,480,348
Depreciation and Amortisation Exper	nse	- 45,174,794	67,412,858
rofit Before exceptional & Extraordi	sary hems and tax	(18,732,380)	(37,932,510
Exceptional Items	21	(40,060,795)	(176,717
Profit Belore Extraordinary items an	d tax	21,328,435	(37,755,793
Estra ordinary Items			
Profit for the year before tax		21,328,435	(37,755,793
ESS: Provision for taxation			
Current Tax			- X - H - H
Prior period tax adjustme	nos	1,087,475	
Deferred Tax Liability [-Asset]	(5,634,347)	(2,671,199
Profit for the year		25,675,307	(35,084,594
Earnings Per Share (EPS) per value	Rs.	10 each	
asic / diluted		12	(17
No. of shares used in computing well	ighted average EPS	2,082,000	2,082,000
As per our report of Even date		FOR AND ON BEHALE	OF THE
	1 1	T BOARD OF MEETON	
FOR VINOD RANA AND CO.	10	(2)	1511
CHARTERED ACCOUNTANTS	NizarNo	toruddin Rajwani	/mill
Registration No 111521W	0	14.	03312143
6 1	14	1	
UNOD G. RANA PAIN A	Karim K	ameudán Jana (3)	Director
PROPRIETOR	V	(MUMBAI	00200320
A11711 (1770)		lo lo	
Membership No 017048		·	SECURE VIEW
DATED MASS 21		700000	
THOU WANT			AT CHAPTER
Miles OP			
M.No. 1704A			

UDIN NO: 21017048 AAAA FN8144

CROWN LIFTERS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 st March 2021

NOTE 1 AUTHORISED	SHARE CAPITAL	31/03/21	31/03/20 Rupees
2,200,000	EQUITY SHARES OF Rs. 10 each	22,000,000	22,000,000
	To Gauss	22,000,000	22,000,000
ISSUED SUBSCRIBED A	AND PAID UP		
2,082,000	Equity Shares	10 20,820,000	20,820,000
Note: 1	Shares out of the issued subscribed	20,820,000	20,820,000

d, subscribed and paid up share capital were allotted as Bonus Shares in the last five years by capitalisation of Securities Premium and Reserves.

Shares out of the issued, subscribed and paid up share capital were allotted in the last five years pursuant to the various Schemes of amalgamation without payments being received in

3 Reconciliation of the Shares Outstanding at the beginning and at the end of the Reporting Period

		31/03/21	31/03/		
	No,of Shares	Rs.	No,of Shares	Rs	
At the beginning of the period Shares allotted during the year	2,082,000	20,820,000	2,082,000	20,820,000	
	2,082,000	20,820,000	2,082,000	20,820,000	

4 The details of Shareholders holding more than 5% shares:

		31/03/21	31/03/2		
Name of the Shareholder	No,of Shares	%held	No,of Shares	%held	
Karim Kamruddin Jaria	612,000	29.39	612,000	29.39	
Siraj Virji Jaria	306,000	14.70	306,000	14.70	
Nuruddin Savji Rajwani	153,000	7.35	153,000	7.35	
Nizar Nooruddin Rajwani	153,000	7.35	153,000	7.35	
Hanif Hussain Jaria	137,700	6.61	137,700	6.61	
Asif Jaria	137,700	6.61	137,700	6.61	
2 DECEDVER & C	TIPDE TIE		,0,,,00	0.01	

S.T	*	۹.	m	841	-
ъ.		-			ы.
	۹,	,			-

2 RESERVES & SURPLUS

			Rupees	
Share premium GENERAL RESERVE -		61,272,000		61,272,000
PROFIT AND LOSS Add : profit and loss account balance	82,481,722 25,875,307	108,357,029	117,566,316 (35,084,594)	82,481,722
NOTE 1 COCCUPED 1 CALL		169,629,029	E	143,753,722

NOTE

Banks

Others

Loan ICICI bank

Tata Capital Financial Service Ltd Tata Capital Housing Finance Ltd

3 SECURED LOAN - Non Current

	epayable in 2 months		Repayable in 12 months
17,275,202	7,885,871	57,931,204	19,361,144
33,190,657	1,224,887	97,221,932 35,525,427	47,711,217 1,109,883
50,465,859	9,110,758	190,678,563	68,182,244

NOTES:

Term Loan from ICICI Bank Ltdis secured on KOBELCO CKL2600i-34

Term Loan from Tata Capital Financials Service Ltd is secured on LR-1750 Crane (74790) & Parts (74790)

Term Loan from Tata Capital Financial Service Ltdwas secured on MANITOWOC 14000 [14001093]

Term Loan from Tata Capital Financial Service Ltdwas secured on KOBELCO CKL2600-29

Term Loan from Tata Capital Financial Service Ltd is secured on KOBELCO CKE2500-2 [02407]

Term Loan from ICICI Bank Ltd is secured on MANITOWOC 12000 [1200714] Term Loan from ICICI Bank Ltd is secured on MANITOWOC 12000 [1200717]

Term Loan from ICICI Bank Ltd is secured on KOBELCOJD02 (00126)

Term Loan from Tata Capital Financial Service Ltd is secured on Terex-Powerlift 2000 (503) Term Loan from Tata Capital Housing Financial Service Ltd is secured on Loan against property.

NOTE

4 UNSECURED LOANS- Non Current

		Rupees	
Relat	ted Parties	86,000,000	82,203,350
		86,000,000	82,203,350
NOTE	5 Deferred Tax Liabilities (Assets	0	
		Rupees	
Fixed	asset	(26,421,191)	(20,800,797)
Provi	sion for doubtful debts	(1,017,902)	(1,017,902)
Provi	sion for Gratuity	(303,575)	(289,622)
		(27,742,668)	(22,108,321)
NOTE	6 Long term provisions		
Provi	sions for Employee benefits	940,847	879,865
		940,847	879,865
NOTE	7 Trade Payables	Rupees	
	Creditors due small micro enterprises		
	Creditors due supplies	5,335,833	2,167,087
	Creditors for Expenses/ services	3,902,882	3,342,499
	Creditors for Accrued wages and salaries	1,933,418	1,524,008
		11,172,133	7,033,594

7.1 There are no macro, Small and medium Enterprises, as defined in the Micro, small & Medium Enterprises Development Act,2006 to whom the company owes dues on account of principal amount together with interest as per the information provided and available with the company. This has been relied upon by the auditors.

NOTE

8 Other Current Liabilities

Current maturities of long term debt Deposits Interest accrued but not due

9,110,758 9,110,758 68,182,244 650,000 245,813 69,078,057

NOTE

9 FIXED ASSETS

	Rupees				
		GROSS BLOCK (AT COST)			
ASSETS	AS AT 31/03/20 Rs.	ADDI DEDU CTION Rs. Rs		AS AT 31/03/2 Rs.	
Tangible assets			-	110.	
Plant & machinery	913,418,621		267,125,252	646,293,369	
Office equipment	1,042,042	133,354	- The second sec	1,175,396	
Vehicle	2,140,500	17,000		2,157,500	
Furniture Fixtures	1,791,170			1,791,170	
Computer	302,644	44,059		346,703	
Total (A)	918,694,977	194,413	267,125,252	651,764,138	
Intangible assets					
Total (B)		-		- 21	
TOTAL(A+B)	918,694,977	194,413	267,125,252	651,764,138	
PREVIOUS YEAR	913,771,415	6,389,218	1,465,656	918,694,977	

ASSETS		DEPRECIAT	ION	Rupees	NET BLOCK	
	UPTO	DEDU	FOR THE	TOTAL	AS AT	AS AT
	31/03/20	TION	YEAR	101112	31/03/21	31/03/2
	Rs.	Rs.	Rs.	Rs.	Rs.	
Tangible assets		130	1,500	1/9,	rts.	Rs.
Plant & machinery	511,854,169	122,170,047	44,545,182	434,229,304	212,064,065	404 504 455
Office equipment	749,941	100,010	154,722	904,663	The state of the s	401,564,452
/ehicle	1,132,363		316,978	074703146767671	270,733	292,101
Furniture Fixtures	1,281,209		110000000000000000000000000000000000000	1,449,341	708,159	1,008,137
Computer	267,414		125,619	1,406,828	384,342	509,961
Total (A)	515,285,096	122,170,047	32,293	299,707	46,996	35,230
ntangible assets	313,203,030	122,170,047	45,174,794	438,289,843	213,474,295	403,409,881
Total (B)		-				
TOTAL(A+B)	515,285,096	122 120 042	15 10 10 1	-	-	-
PREVIOUS YEAR		122,170,047	45,174,794	438,289,843	213,474,295	403,409,881
KEVIOUS TEAR	449,264,611	1,392,373	67,412,858	515,285,096	403,409,881	464,506,804
	INVENTORIES and certified by the	management)		Rupees		
(a) Stores & spa	res parts		155,235	Nupees	045.040	
100000000000000000000000000000000000000	Care Company		155,235		245,646	
NOTE 11	TRADE RECEIVA	DI FC	133,233		245,646	
(Unsecured con a. Exceeding Six Considered "Considered Less: Provib. Others Considered Considered Less: provision T2 (a) Cash on hand (b) Cheques in his (c) Bank balance	months I Good I Doubtful sion I Good I Doubtful sion CASH & BANK BA	18,553,686 3,294,182 3,294,182 41,126,671	18,553,686 41,126,671 59,680,357	5,778,118 3,294,182 3,294,182 48,905,170	5,778,118 48,905,170 54,683,288	
With schedule b		2.7				
	In current account		1,276,654	3	2 242 270	
	In f.d.r. account		15,166,102		2,243,370	
			16,704,304	-	149,336	
OTE 13	Short term Loans ar	d advances	10,104,304	L	2,542,265	
Advances Recov	erable		970,919	Г	100 15	
Loans and advance			970,919		480,466	
Prepaid expenses			4.075.755		15,000	
Income tax			1,375,755		1,682,996	
MOOTHS WAX			10,450,477		10,999,563	
OTE 14	OTHER CURRENT	APPERE	12,797,151		13,178,025	
Unsecured considered g	ood)	ASSETS		Rupees		
				Rupees		
Interest accrued o	n deposits	Г	330,816	Г	6,425	
Other Deposits			17,253,800		18,273,300	
The state of the s			17,584,616	-		
	SALE AND INCOM	E FROM OTHER	ROPERATIONS	L	18,279,725	
OTE 15	COLUMN AND ALAST CALLS					
25 A	STATE OF THE OWN					
Sales	SHEETEN THE ON	- [- [
250 A		. [121,755,184 121,755,184	- [143,761,073 143,761,073	

NOTE	16 OTHER INCOME	±1	
Interest incon		1,276,500	222,230
	ount of currency fluctuation	2,565,614	-
Others Misce	ellaneous receipts	225,355	557,721
Norm		4,067,469	779,951
NOTE	17 OPERATIONAL EXPENSE	S	
-	AND A CONTRACTOR OF THE CONTRA		
Repairs and r		40.000.400	200 200 200
	Plant & machinery/Equipments nsport Charges paid	10,558,133	16,065,500
Crane Fuel a		16,169,524	14,438,515
Ciallo Fuel a	id dieser	3,843,414	3,497,082
ALCANER		30,571,071	34,001,097
NOTE	18 EMPLOYEE BENEFITS EX	The state of the s	
Salaries		Rupees	(7 770 500
Action to the second	ty provided	16,241,394	17,773,520
	taff welfare expenses	60,982	69,692
	& allowances to Directors	257,955	607,311
	o provident fund and other funds	4,200,000	4,800,000
Provid	lent Fund	364,376	568,421
ESIC	Fund	126,978	152,679
		21,251,685	23,971,623
NOTE	19 ADMINISTRATIVE & SELI		25,571,025
		Rupees	
Printing And'S	Stationery	26,492	41,556
Telephone		57,594	49,825
Postage and (11,854	27,927
	naintenance of vehicle	2,333,333	1,090,237
Insurance oth	er	1,215,996	1,221,946
Rent		2,378,583	3,645,551
	fessional fees	1,735,468	1,411,946
Travelling exp	enses	22,194	218,292
Conveyance		4,544	53,792
Donation			5,000
Brokerage & c		4,171,750	1,525,860
Directors Sittir		175,000	170,000
	on & presentation	43,812	113,065
Advertisemeni GST		56,530	72,979
7.77.4	-4 F	394,964	-
Subscription A		5,564	7,500
Electricity Exp	And Commission	112,700	231,260
	Information technology expenses	1,788,590	861,419
		31,460	59,551
Registration fil Site Expenses		12,600	14,700
Prof tax		3,830,804	4,044,421
		2,500	2,500
Society mainte			57,097
Sundry expen: Auditors remu		378,989	6,300,454
Additors remu	neration	30,000 18,821,321	81,000
NOTE	20 INTEREST & FINANCE CH		21,307,878
Light you have been been and the		Rupees	
	long-term loans banks	6,979,598	9,924,238
Other interest ch	narges	21,756,544	25,855,840
NOTE	21 Exceptional Items	28,736,142	35,780,078
	** Exceptional ficins	2020-21	2019-20
		Rupees	2010-20
nes/Dmftlan	sale of (discarded)fixed assets	40000705	
resolution	sale of (discarded)lixed assets	-40060795	(176,717)
		-40060795	(176,717)

CROWN LIFTERS LIMITED

Note 22 SIGNIFICANT ACCOUNTING POLICIES:

22.1 Income:

Sales are recognised on completion of services and receipt of log sheets b. Sales Exclude Service Tax and GST.

22.2 Classification of Assets and Liabilities

Assets and Liabilities are classified as current / non current, considering inter-alia, expected realisation / settlement within a period of 12 months the balance sheet date.

22.3 Fixed assets & depreciation:

Fixed assets are stated at cost of acquisition less accumulated depreciation. Depreciation is provided on the assets on WDV basis at the rates and in the manner prescribed by schedule II of the Companies Act 2013.

22.4 Investments:

Investments are stated at cost and income there from is credited to revenue on accrual basis.

22.5 Inventory Valuation:

- a. Stores and spares are valued at cost or realisable
- b Cost is determined on the basis of FIFO method

22.6 Claims:

All claims raised are booked on merits of each case on accrual basis.

22.7 Provisions , Contingent Liabilities and contingent assets

Provision involving substancial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in notes. Contingent asset are neither recognised nor disclosed in the financial statements.

22.8 Basis of accounting

The Financial statements are prepared under the Historical Cost Convention on an accrual basis and in accordance with the applicable mandatory accounting standards.

22.9 Use of estimates

The preparation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of financial statement and the reported amounts of revenue and expenses during the reported period. Difference between eh actual results and estimates are recognised in the period in which the results are known or materialised.

22.10 Provision for current and deffered tax:

Provisions for current tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provision as per the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is reasonable certainly except for carry forward losses and unabscrbed depreciation which is recognised on virtual certainty that the asset will be realised in future.

22.11 Employee Benefits

Company has accounted the liability on account of leave encashment to the extent they are encashed by and /or paid by the company.

The Company made defined contribution to Regional Provident Fund Commissioner

Gratuity is a post employment defined benefit plan. The liability recognized in the Balance Sheet in respect of gratuity is the present value of the defined benefit obligation at the Balance Sheet date less the fair value of plan assets. The defined benefit obligation is calculated as per payment of Gratuity Act.

NOTES FORMING PART OF THE ACCOUNTS AS ON 31 st March 2021 Current Previous Year Year 23 Contingent Liabilities Not Provided for Guarantee Given by the Bankers on behalf of the company 91187 91187 Liabilities disputed - appeals filed with respect to: Income tax A.Y 12-13 4964180 4964180 24 Estimated amount of contracts remaining to be executed on capital account (Nit Nit net of advances)

25 In the opinion of the company the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business. Provision for known liabilities is adequate and not in excess of amount reasonably necessary.

26 Trade receivables, Loans and advances and trade payable balances are subject to confirmation, reconciliation and consequent adjustments, if any.

27 Previous figures have been re-grouped wherever necessary.

28 CIF Value of Imports	2020-21	2019-20
Goods capital Goods	NIL	NIL
29 Expenditure in Foreign Currency	2020-21	2019-20
Service charges Others	NIL	NIL
30 Remittance in Foreign Currency on account of Dividend	NIL	NIL
31 Earnings in Foreign Currency FOB Value of Exports-Crane Other Income	169416000	NIL
32 Payment to Auditor:		
As Auditor For taxation Matters	30,000	30,000 51000
	30,000	81,000

33 As the companies business activities fall within single segment the disclosure requirements of Accounting Standard 17 segment reporting issued by Institute of Chartered Accountants of India is not applicable.

34 In terms of AS 18 "Related Party Disclosures" issued by The ICAI , related partytransanctions are as follows:

	<===	2019-20	>	<=====	2019-20	панини>
	Asso	Key mana gement perssonel	Relatives of KMP	Associates	Key mana gement perssonel	Relatives of KMP
Nature of Transaction						
Interest paid			**			-
Karim K.jaria		1746000			50000	
Hanif H Jaria		1111111111111			400000	
Salima S Jaria			900000			878500
Hussain V Jaria			900000			900000
Kamruddin V Jaria			1275000			2075000
Natasha N Rajwani			600000			727500
Naushina K Jaria						237500
Nooruddin S Rajwani			600000			580000
Parin H. Jaria			900000			1055000
Rehmat K Jaria			975000			1200000
Rubina Rahim Jiwani			357500			466500
Siraj V Jaria			900000			1078500
Sakkar N Rajwani			600000			560500

	2019-20 Key mana	CORRESPO	CHERT	2019-20	SERVING .
Asso	gement personel	Relatives of KMP	Associates		Relatives of KMP
	1800000 1200000 1200000			2400000 1200000 1200000	
		60000			80000

Salary Paid

Karim Kjaris Nizar N Rajwani Hanif H. Jaria Professional fees paid

Selime S. Jaria

35 Earnings Per Share.

(b) Number of squity shares At the commencement of the year issued during the year

At the end of the year

[b] The weighed average number of Ordinary share [c] The nominal value per Ordinary Share

[d] earnings per share [Basic and diluted]

AUTO-CU
(35,084,594)
2,082,000
2,082,000
(17)

2020-21 | 1 2010 20

36 The optherais of Coronavirus (COVIO-19) pandemic globally and in India is causing significant disturbance and slowdown of and current indicators of future economic conditions, dere is he significant impact on its business operations and based on its review global health pandemic may be different from that estimated as at the date of approval of those financial results and the Company

Rupees

37 Details of foreign currency exposures which are not hedged as at year end.

Particulars	CurrelAmou	of in foreign currency	The second secon
A STATE OF THE STA	-	the for Bright Currency	Equivalent in INR
Advance to suppliers	USD	4757.22	348400
Note: Figures in negatives ar	e corresponding fi	gures for previous ways	(0)

As per our report of Even date FOR WINOD RANA AND CO. CHARTERED ACCOUNTANTS Registration No 111521W

VINOD G. RANA PROPRIETOR

DATED 05/05/21

OD RAN

FOR AND THE BURNOF THE

Director & CFO 03312143

Director 00200320

UDIN NO: 21017048AAAAAFN8544

MUMBAI M.No.17048



Indirect method

CROWN LIFTERS LIMITED

		Audited		Audited
	CASH FLOW STATEMENT FOR THE PERIOD ENDED	31.03.2021		31.03.2020
	h Flow from Operating activities			
a.	Net profit before tax	21328435		-37755793
	Adjustment for: Extra Ordinary and Exceptional Items	-40060795		-176717
	Depreciation	45174794		67412858
	Interest Expenses	28736141		35780078
	Interest Income	-1276500		-222230
b.	Operating profit before working capital changes	53902076		65038196
	Adjustments for :	The state of the s		1912 - 3840 - 387
	Trade and other receivables	-4160781		16729498
	Inventories	90411		44709
	Trade payables	-55521965		-67677010
	CSR Provision / expenses			51517515
C.	Cash generated From operations	-5690259		14135393
	Direct taxed paid [net]	538389		3098826
	Cash from operating activities befor eexceptional items	-6228648		11036567
d.	Exceptional items			
	Net cash from operating activities	-6228648		11036567
B. Cas	h flow from investing activities			
	Purchase of fixed assets/ Capital Expenditure	-194413		-1389218
	sale of fixed assets	185016000		250000
	Loans advanced to other companies	15000		-9495
	Interest received	952109		217667
	Net cash from / [used in] investing activities	185788696		-931046
C. Casi	flow from Financing activities		- 1	
	Increase/(decrease) in short term borrowings	0		-11436171
	repayments of long term borrowings	0		39766015
	Interest paid	-136416054		0
	Dividend paid	-28981955		-36749715
	Net Cash from / [Used in] financing activities	-165398009		-8419871
D. Net I	ncrease / (decrease) in Cash net Cash Equivalent	14162039		1685650
	Cash and Cash equivalent at beginning of the year	2542265		856615
	Cash and Cash equivalent at end of the year	16704304		2542265

Notes:

1 Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.

2 Purchase of fixed assets includes movements of capital work-in-progress, write offs between the beginning and the end of the year.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

NIZAR NOORUDDIN RAJWANI DIRECTOR

Place: Mumbai Dated:05/05/2021



DIN: 03312143

Crown Lifters Limited

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India. Tel: +91 22 2674 2122 / 2829 | Fax: +91 22 26741819 | deals@crownlifters.com | www.crownlifters.com CIN No.: U74210MH2002PLC138439