



November 30, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol : CROWN
ISIN : INE491V01019

Dear Sir/Madam,

Sub : Submission of Postal Ballot Notice of Crown Lifters Limited

Ref : Delisting of Equity Shares of Crown Lifters Limited ("Company") from EMERGE Platform of National Stock Exchange of India Limited

Pursuant to Regulation 30 of SEDI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the Postal Ballot Notice dated November 20, 2020, as sent to the Shareholders on their registered Email address, seeking approval for Delisting of Equity Shares of Crown Lifters Limited from National Stock Exchange of India Limited.

The E-Voting commences on December 01, 2020 (Tuesday) at 9:00 p.m. and ends on December 30, 2020 (Wednesday) at 5:00 p.m.

The said information is also being made available on the website of the Company i.e. www.crownlifters.com

Kindly take the same on your record.

Yours Faithfully,

For Crown Lifters Limited

Nizar Rajwani
Director
DIN: 03312143



Crown Lifters Limited
209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India
Tel: +91 22 2674 2122 / 2829 | deals@crownlifters.com | www.crownlifters.com
CIN No. : L74210MH2002PLC138419

Crawler Lattice Boom | Crawler Telescopic Boom | All Terrain | Rough Terrain | Aerial Platform | Piling Rig



CROWN LIFTERS LIMITED

Regd. Office: 209, Raheja Plaza Premises Co-Op. Soc. Ltd, Shah Industrial Estate, Veera Desai Road, Andheri (W),
Mumbai – 400053

Tel. No.: +91 22 26742122/ 2829; **E-Mail Id:** cs.cll@crownlifters.com; **Website:** www.crownlifters.com;
CIN:L74210MH2002PLC138439

POSTAL BALLOT NOTICE

Notice pursuant to Sections 110 and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009 (“Delisting Regulations”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), including any statutory modifications or amendments or re-enactments thereof.

Dear Members,

Notice is hereby given to the members of Crown Lifters Limited (“**Company**”), pursuant to: (i) Sections 110 and 108 of the Companies Act, 2013 (“**Act**”), and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“**Rules**”), General Circular No. 14/ 2020 dated April 08, 2020, General Circular No. 17/ 2020 dated April 13, 2020, General Circular No. 22/ 2020 dated June 15, 2020 and General Circular No. 33/2020 dated September 28, 2020 in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19” issued by the Ministry of Corporate Affairs, Government of India (“**MCA Circulars**”), Regulation 8(1)(b) of the Delisting Regulations, and applicable provisions of the LODR Regulations; (ii) the letter dated October 22, 2020 received from the promoter of Company, Mr. Karim Kamruddin Jaria for and behalf of Promoter/Promoter Group (“**Promoters**”); and (iii) the resolution passed by the Board of Directors of the Company (“**Board**”) at its meeting held on November 20, 2020, to consider and if thought fit, pass the resolution appended below as a special resolution (“**Special Resolution**”) by way of postal ballot (“**Postal Ballot**”) through electronic means (e-voting).

The Company will send Postal Ballot Notice by email to all its shareholders who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members will take place through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars. Further, In compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders for this Postal Ballot.

The draft resolution proposed to be passed by way of Postal Ballot and the Explanatory Statement setting out the material facts concerning the said resolution and the reasons thereof, are annexed hereto for your consideration.

Pursuant to Rule 22(5) of the Rules, the Company has appointed Mr. Ronak Doshi (Membership No. ACS23712), proprietor, M/s. Ronak Doshi & Associates and CP No. 12725, Practicing Company Secretaries, as the scrutinizor (“**Scrutinizer**”) for conducting the Postal Ballot (conducted through e-voting), in a fair and transparent manner. On account of difficulties posed in the dispatch of this Notice along with the explanatory statement by post or courier, due to the threat posed by the COVID-19 pandemic and as permitted under the MCA Circulars, the Company is sending this Notice in electronic form only to all the members whose e-mail addresses are registered with the Company or with the depositories in compliance with Regulation 44 of the

Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the aforementioned MCA Circulars, the Company has extended the remote e-voting facility for its members, to enable them to cast their votes electronically instead of submitting the postal ballot form. The instructions for remote e-voting are appended to the Notice. The members should vote on resolutions through remote e-voting facility only. Assent or dissent of the members on the resolution mentioned in the Notice would only be taken through the remote e-voting system as per the MCA Circulars.

Members are requested to follow the procedure as stated under the instructions for casting of votes by e-voting which is enclosed. The Company has engaged the services of National Securities Depository Limited (“**NSDL**”) as its agency for providing e-voting facility to its members. Only members as on November 20, 2020 (“**Cut Off Date**”) are entitled to vote under the e-voting facility offered by the Company, and any other recipient of the Notice who has no voting rights should treat the Notice for information purpose only. The e-voting commences on Tuesday, December 01, 2020, at 9.00 a.m. IST and ends on Wednesday, December 30, 2020 at 5:00 p.m. IST. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The Scrutinizer will submit its report to the Board, after completion of scrutiny of Postal Ballot (done through e-voting) in a fair and transparent manner. The results of the Postal Ballot will be announced on or before Thursday, December 31, 2020. IST and will be communicated to National Stock Exchange of India Limited (“**NSE**”) where the equity shares of the Company are listed. The results of the Postal Ballot will also be displayed on the Company’s website, i.e. www.crownlifters.com, and on the website of NSDL, i.e. www.evoting.nsdl.com. The resolution, if approved by the requisite majority prescribed under the Delisting Regulations, shall be deemed to be passed on the last date of receipt of Postal Ballot Forms (last date of e-voting).

SPECIAL BUSINESS:

Approval for Voluntary Delisting of the Equity Shares of the Company from National Stock Exchange of India Limited (“**NSE**”).

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to (i) the letter dated October 22, 2020, received from the Promoter of the Company i.e. Mr. Karim Kamruddin Jaria for and on behalf of Promoter / Promoter Group, which holds 15,30,000 Equity Shares of Rs. 10.00 each aggregating to 73.49% of the paid-up equity share capital of the Company, conveying their intention to: (a) acquire, either individually, or together with one or more members of the promoter group (“**Promoter Group**”), all the equity shares held by the public shareholders of the Company, as defined under the Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009, as amended from time to time (“**Delisting Regulations**”) (“**Public Shareholders**”); and consequently (b) voluntarily delist the equity shares of the Company (“**Equity Shares**”) from National Stock Exchange of India Limited (“**NSE**”) in accordance with the Delisting Regulations, by making a delisting offer in accordance with the Delisting Regulations; and (ii) the approval of the Board of Directors of the Company accorded in its meeting held on November 20, 2020 for the voluntary delisting of the Equity Shares of the Company from the NSE and subject to the applicable provisions of the Companies Act, 2013 and rules made thereunder, the Delisting Regulations and other such applicable provisions of laws, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and receipt of the necessary approvals from NSE and such other approvals as may be required under applicable law and subject to the terms of such approvals, and subject to such conditions and modifications as may be prescribed or imposed by any authority or third party, the approval of the members of the Company be and is hereby accorded to the proposed voluntary delisting of the Equity Shares of the Company from the Stock Exchange pursuant to the proposed acquisition by the Promoter, either by himself or along with any member of the Promoter Group, of

all the Equity Shares listed on the Stock Exchange and held by the Public Shareholders of the Company, in accordance with the provisions of the Delisting Regulations (**“Delisting Proposal”**).”

“RESOLVED FURTHER THAT the Board of Directors of the Company ("Board", which term shall be deemed to include, unless the context otherwise requires, any committee of the Board which the Board may have constituted or may hereinafter constitute, or any officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) be and is hereby authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose and to make all necessary filings to facilitate the Delisting Proposal in accordance with the conditions specified in the Delisting Regulations and the applicable provisions of the Companies Act, 2013, including making applications to NSE for seeking the in-principle and final approval for the Delisting, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubts that may arise in this behalf or delegate the aforesaid authority as they may in their absolute discretion deem fit.”

“RESOLVED FURTHER THAT any one of the Directors of the Company or Company Secretary of the Company, be and are hereby severally authorised to file all such deeds, applications, documents and other related correspondence as may be required before any regulatory authority and to appear before, represent, negotiate, discuss and respond to all queries as may be requested for by any regulatory authority in connection with the aforesaid resolution.

“RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorized to issue a certified true copy of the aforesaid resolution where ever necessary.”

By Order of the Board of Directors
For **Crown Lifters Limited**

Sd/-

Date: November 20, 2020
Place: Mumbai

Nizar Rajwani
Director
DIN: 03312143

Notes and Instructions:

1. An explanatory statement as required under Section 102 and other applicable provisions of the Companies Act, 2013 and rules made thereunder in respect of the business specified above is annexed hereto.
2. The Notice is being sent electronically to all the Members, whose names appear in the register of members/list of beneficial owners, as on the close of working hours on November 20, 2020 i.e. Cut-Off Date, as received from the National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) and who have registered their email addresses with the Company and/or with the Depositories. Any person who is not a member of the Company as on date specified above shall treat the notice for information purposes only.
3. Members who have registered their E-mail Id with the Registrar and Share Transfer Agent of the Company, i.e. Bigshare Services Private Limited (“Registrar”)/depositories are being sent this Notice of Postal Ballot by e-mail.
4. Due to limited availability of postal and courier services, on account of the threat posed by the COVID-19 pandemic, the Company is sending this Notice electronically to all members whose e-mail addresses are registered with Registrar / Depositories, and expresses its inability to dispatch hard copies of the Notice, and postage prepaid self-addressed business reply envelope to the members whose email address are not registered. To facilitate such members to receive this Notice electronically and cast their vote electronically, the process for registration of email addresses is provided in the e-voting instructions section:
 - 4.1. It is clarified that for permanent registration of e-mail address, members are requested to register their e-mail addresses, in respect of electronic holdings with their concerned Depository Participants.
 - 4.2. Those members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their Depository Participants/ Registrar to enable servicing of notices and documents electronically to their e-mail address.
5. This Notice has been placed on the Company’s website at www.crownlifters.com and NSDL’s e-voting website: www.evoting.nsdl.com and will also be available on the website of NSE i.e. www.nseindia.com.
6. The Special Resolution as mentioned above, if passed by requisite majority, shall be deemed to have been passed on the last date of receipt of Postal Ballot Forms (last date of e-voting).
7. All relevant documents referred to in the explanatory statement would be made available for inspection at the Registered Office of the Company during working hours between 10:00 A.M. to 01:00 P.M. on all working days from the date of dispatch of the Notice till December 30, 2020.
8. The resolutions passed by the members through Postal Ballot are deemed to have been passed as if they have been passed at a duly convened general meeting of the members.
9. E-Voting will commence on December 01, 2020 at 9:00 A.M. and will end on December 30, 2020 at 5:00 P.M. E-Voting shall not be allowed beyond the said time and date.
10. M/s. Ronak Doshi & Associates, Practicing Company Secretaries, (Membership No. ACS 23712) and C.P. No. 12725, has been appointed as Scrutinizer for conducting the E-Voting in accordance with the law in a fair and transparent manner
11. The Scrutinizer will submit its Report to the Chairman of the Company, after completion of the scrutiny of votes cast. The Chairman or the authorised Director or any other person authorized by the Chairman shall

declare the results of the postal ballot within the statutory timelines. The results along with the Scrutinizer's report will also be posted on websites of the Company i.e., www.crownlifters.com, on the website of NSE i.e. www.nseindia.com and on the website of the NSDL i.e. www.evoting.nsdl.com.

12. The dispatch of Postal Ballot Notice shall be announced through an advertisement in at least 1 (one) English newspaper and at least 1 (one) regional newspaper, each having wide circulation in Maharashtra, where the registered office of the Company is situated.

Instructions for E-Voting:

The e-voting period commences on Tuesday, December 01, 2020, 09:00 A.M. and ends on Wednesday, December 30, 2020, 05:00 P.M. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a member, he or she will not be allowed to change it.

Instructions and other information relating to remote e-voting are as under:

- A. In case a member receives an email from NSDL [for members whose email IDs are registered with the Company/ Depository Participant(s)]:
 - i. Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/ PIN for remote e-voting. Please note that the password is initial password.
 - ii. Open internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - iii. Click on Shareholder –Login
 - iv. Type user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - v. On Login, Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. If you are already registered with NSDL for evoting, then you can use your existing user ID and password for casting your vote.
 - vi. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - vii. Select "EVEN" of "CROWN LIFTERS LIMITED".
 - viii. Now you are ready for remote e-voting as Cast Vote page opens.
 - ix. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - x. Upon confirmation, the message "Vote cast successfully" will be displayed.
 - xi. Once you have voted on the resolution, you will not be allowed to modify your vote.
 - xiii. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csronakdoshi@yahoo.com with a copy marked to evoting@nsdl.co.in
- B. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- C. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

You can also update your mobile number and e-mail ID in the user profile details of the folio which may be used for sending future communication(s).

1. The scrutinizer will submit his Report to Chairman after completion of the Scrutiny and the results of the voting will be announced by the Chairman on or before Thursday, December 31, 2020 and will also be displayed on the Company website (www.crownlifters.com) and communicated to the Stock Exchanges (National Stock Exchange of India Limited), Depository, the Registrar and Share Transfer Agent on or before Thursday, December 31, 2020.
2. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

3. The resolution, if passed by the requisite majority, shall be deemed to have been passed on wednesday, December 30, 2020 i.e. the last date specified by the Company for e-voting.
4. Any query/grievance with respect to voting on above Postal Ballot may please be addressed to Mr. Nizar Rajwani, Director at: Email id: cs.cll@crownlifters.com , phone no.:-+91 22 26742122/ 2829 or to the Registrar and Transfer Agent, Bigshare Services Private Limited, at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai-400059, e-mail:investor@bigshareonline.com, phone no.:022-62638200

**By order of the Board of Directors,
For Crown Lifters Limited**

Sd/-
Nizar Rajwani
Director
DIN: 03312143

Date: November 20, 2020

Place: Mumbai

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is

	IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, your ‘initial password’ is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
- a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsd.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsd.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csronakdoshi@yahoo.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

1. The Equity Shares of Crown Lifters Limited (“**Company**”), each having a face value of Rs.10.00 each (“**Equity Shares**”), are presently listed on the EMERGE Platform of National Stock Exchange of India Limited (“**NSE**”).
2. The Board of Directors of the Company (“**Board**”) has received a letter on October 22, 2020 from Mr. Karim Kamruddin Jaria (“**Promoter**”) for and on behalf of the Promoter / Promoter Group, wherein the Promoter expressed his intention to make a voluntary delisting offer to: (i) either individually/collectively, or together with one or more members of the promoter group, acquire all fully paid up equity shares of the Company (“**Equity Shares**”) that are held by the Company’s public shareholders as defined under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (as amended from time to time) (“**Delisting Regulations**”); and consequently, (ii) voluntarily delist the Equity Shares from National Stock Exchange of India Limited (“**NSE**”) in accordance with the Delisting Regulations.
3. As on the Cut-Off Date, the Promoter/Promoter Group holds 15,30,000 Equity Shares, representing 73.49% of the total issued and paid-up equity share capital of the Company and the Public Shareholders hold 5,52,000 Equity Shares representing 26.51% of the total issued and paid-up equity share capital of the Company.
4. The Promoter has specified the following objectives for the Delisting Proposal:

The Equity Shares of the Company are infrequently traded on the Stock Exchange i.e. National Stock Exchange of India Limited (“**NSE**”). The Promoter is of the belief that the proposed delisting will be in the interest of the Public Shareholders as it will provide them an opportunity to exit from the Company at a fair price determined in accordance with the SEBI Delisting Regulations, providing immediate liquidity given the heightened market volatility.

5. Pursuant to the receipt of the Delisting Proposal, the Board, by way of resolution in its meeting held on October 27, 2020, took on record the Delisting Proposal and appointed Sarthi Capital Advisors Private Limited, having SEBI Registration No. INM000012011 as the Merchant Banker under Regulation 8(1A)(ii) of the Delisting Regulations (“**Merchant Banker**”), for the purposes of carrying out due diligence in terms of Regulation 8(1A)(iii), Regulation 8(1A)(iv) and Regulation 8(1D) of the Delisting Regulations. The Merchant Banker issued its Due Diligence Report on November 20, 2020.
6. Further, the Board, in its meeting held on November 20, 2020, took on record the Due Diligence Report dated November 20, 2020 submitted by the Merchant Banker, and as per the requirement of Regulation 8(1B) of the Delisting Regulations, relying on information available with the Company, the due diligence report submitted by Sarthi Capital Advisors Private Limited, the confirmations received by the Company including the rationale for the delisting provided by the Promoter, the Board certified that: (i) the Company is in compliance with the applicable provisions of securities laws; (ii) The Promoter/Promoter Group and their related entities are in compliance with sub-regulation (5) of Regulation 4 of the Delisting Regulations; and (iii) the Delisting Proposal is in the interest of the shareholders. Thereafter, the Board approved the Delisting Proposal in terms of Regulation 8(1)(a) of the Delisting Regulations subject to approval of the shareholders of the Company through a Postal Ballot in accordance with the Delisting Regulations and subject to any other requirement under applicable laws, including any conditions as may be prescribed or imposed by any authority while granting any approvals. In this regard the Board accepted and took on record the certificate provided by M/s Singhi Chugh & Kumar, Chartered Accountants (FRN: 013613N), which set out the floor price of the Delisting Proposal (“**Floor Price**”) to be Rs. 52.76 per Equity Share, during the Board meeting held on November 20, 2020. This postal ballot notice was approved by the Board, in its meeting held on November 20, 2020.

7. In terms of regulation 8(1)(b) of the Delisting Regulations, the Delisting Proposal requires approval of the members of the Company by way of a special resolution passed through a Postal Ballot in accordance with the Companies Act, 2013 and the rules thereunder. In addition, as per regulation 8(1)(b) of the Delisting Regulations, the special resolution passed by the members of the Company shall be acted upon only if the votes cast by the Public Shareholders in favour of the Delisting Proposal amount to at least two times the number of votes cast by Public Shareholders against it.
8. In terms of Regulation 27 of Chapter VII of the Delisting Regulations a small company (as defined below) may delist its equity shares from the recognised stock exchange(s) by following the separate procedure laid down in Chapter VII of the Delisting Regulations without adhering to the requirement of book building process. As per regulations 27(1) of the Delisting Regulations a small company means:-
 - a) The company has a paid up capital not exceeding ten crore rupees and net worth not exceeding twenty five crore rupees as on the last date of preceding financial year;
 - b) Company's number of equity shares traded on each recognised stock exchange during the twelve calendar months immediately preceding the date of board meeting referred to in sub-regulation (1 B) of regulation 8 is less than ten per cent of the total number of shares of such company; and
 - c) The company has not been suspended by any of the recognised stock exchanges having nation-wide trading terminals for any non compliance in the preceding one year.

The Company is a small company in terms of regulation 27(1) of the Delisting Regulations as:

- a) the Company has paid up capital of Rs. 2.08 crores and net worth of Rs. 16.46 crores as on March 31, 2020;
 - b) The shares of the Company are infrequently traded on the Emerge Platform of NSE, the only stock exchange where the shares of the company are listed i.e 1.34% traded turnover, during the twelve calendar months immediately preceding the date of board meeting referred to in sub-regulation (1B) of regulation 8
 - c) its shares has not been suspended by the stock exchange for any non-compliance in the preceding one year.
9. In the event that this Special Resolution is passed by the members as set out above, subject to receipt of the In-principle approval of the Stock Exchange and applicable statutory approvals, the Promoter will write individually to all public shareholders in the Company informing them of intention to get the equity shares delisted indicating at the exit price together justification therefore and seeking their consent for the Delisting Proposal. Further, as per the Delisting Regulations, as applicable to small companies delisting, the public shareholders, irrespective of their numbers, holding ninety per cent or more of public shareholding shall give their positive consent in writing to the proposal for delisting, and have consented either to sell their equity shares at the exit price offered by the promoter or to remain holders of the equity shares even if they are delisted.

10. The approval of the members is sought for the aforesaid special resolution to make the Delisting Proposal to the members of the Company in accordance with the provisions of the Delisting Regulations. The Board, therefore, places the proposed resolution for your consideration and recommends that it be passed as a special resolution. Promoter and members of promoter group of the company are interested in the resolution. None of the other directors or Key Managerial Personnel of the Company or their relatives are directly or indirectly concerned or interested in this resolution except to the extent of their shareholding in the company.

By Order of the Board of Directors
For **Crown Lifters Limited**

Sd/-

Nizar Rajwani
Director
DIN: 03312143

Date: November 20, 2020
Place: Mumbai



CROWN LIFTERS LIMITED

Registered Office: 209, Raheja Plaza Premises Co-Op Soc. Ltd, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai-400 053

Tel No: +91 22 26742122/ 2829; E-mail: cs.cl@crownlifters.com; Website: www.crownlifters.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that the Company has, by November 30, 2020, sent the notice of Postal Ballot in electronic mode to those shareholders whose Email-Ids were registered with the depositories as required under Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (**"Act"**) and including statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Ministry of Corporate Affairs, Government of India (the **"MCA"**) vide its General Circular No. 14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020 and General Circular No. 33/2020 dated September 28, 2020 (**"MCA Circulars"**) and pursuant to other applicable laws and regulations if any, for seeking approval of the shareholders of the Company, to transact the business set out in the notice, by means of remote e-voting only, by the members, who were holding shares of the Company as on the cut-off date i.e. November 20, 2020.

The voting will commence on Tuesday, December 01, 2020 at 9:00 a.m. and will end at the close of working hours i.e. by 5:00 p.m. on Wednesday, December 30, 2020, after which the e-voting module shall be disabled by NSDL.

In the light of the COVID-19 crisis and in accordance with Section 110 of the Companies Act, 2013 and Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars, physical copies of the Notice will not be circulated to the members. However, it is clarified that all the persons who are members of the Company as on November 20, 2020 (including those members who may have not received this Notice due to non-registration of their Email-Ids with the Company or with Depositories) shall be entitled to vote in relation to the resolutions specified in the Notice.

Details of the process and manner of remote e-voting along with the User ID and password are provided over email to all shareholders who have registered their email addresses.

Members holding shares of the Company in demat mode and who have not registered their e-mail addresses are requested to register the same with the Depository Participant, where they maintain their demat accounts.

Any member who does not receive the Postal Ballot Notice may obtain the same by sending an email at cs.cl@crownlifters.com. The same can also be downloaded from the Company's website www.crownlifters.com. Please treat this Notice as our attempt to reach all our members who have missed or not received other communication on this subject matter and intend to participate in the proposed remote e-voting.

The Chairman shall declare the results of the postal ballot on or before Thursday, December 31, 2020. The results along with the Scrutinizer's Report will be placed on the Company's website i.e. www.crownlifters.com and on the e-voting system link of National Securities Depository Limited (NSDL) i.e. at www.evoting.nsdl.com. The same shall simultaneously be communicated to the National Stock Exchange of India Limited (**"NSE"**), on which the shares of the Company are listed.

In case of any grievances/queries relating to e-voting, members may refer FAQs and user manual for shareholders to cast their votes in help section at www.evoting.nsdl.com or contact at evoting@nsdl.co.in. Further, in case of grievances with respect to voting, may please be addressed to Mr. Nizar Rajwani, Director; Email Id: cs.cl@crownlifters.com, Tel. No.:+91 22 26742122/ 2829 or to the Registrar and Transfer Agent, Bigshare Services Private Limited, at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (E), Mumbai 400059, E-Mail: investor@bigshareonline.com; Tel. No. 022-62638200

Place : Mumbai
Date : 01.12.2020

By order of the Board of Directors
Crown Lifters Limited
Sd/-
Nizar Rajwani, Director

टपाल मतदान व रिमोट ई-वोटिंग माहितीची सूचना

सदस्यांना येथे सूचित करण्यात येत आहे की, कंपनी कायदा २०१३ च्या कलम ११० सहवाचिता कंपनी (व्यवस्थापन व प्रशासन) अधिनियम २०१४ (कायदा) (अमलातील वेळेकरिता कोणतेही वैधानिक फेरबदल किंवा पुर्नजोडणीसह) आणि सिक्युरिटीज अॅण्ड एक्सचेंज बोर्ड ऑफ इंडिया (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स २०१५ चे नियम ४४ आणि भारत शासन, सहकार मंत्रालयाचे सर्वसाधारण परिपत्रक क्र.१४/२०२० दि.८ एप्रिल, २०२०, सर्वसाधारण परिपत्रक क्र.१७/२०२० दि.१३ एप्रिल, २०२०, सर्वसाधारण परिपत्रक क्र.२२/२०२० दि.१५ जून, २०२० आणि सर्वसाधारण परिपत्रक क्र.३३/२०२० दि.२८ सप्टेंबर, २०२० (एमसीए परिपत्रक) नुसार आणि अन्य इतर लागू कायदा व अधिनियमानुसार कंपनीने ज्या सदस्यांचे ई-मेल ठेवीदार सहभागीदारकडे नोंद आहेत आणि ज्यांचे नावे २० नोव्हेंबर, २०२० (नोंद दिनांक) रोजी कंपनीचे भागधारणा घेतलेली आहे त्या सदस्यांद्वारे रिमोट ई-वोटिंग स्वरूपाने सूचनेत नमुद विषयावर विमर्श करण्याकरिता कंपनीच्या भागधारकांची अनुमती घेण्यासाठी ३० नोव्हेंबर, २०२० रोजी पर्यंत कंपनीने टपाल मतदान सूचना विद्युत स्वरूपाने पाठविली आहे.

मतदान मॉड्यूलवर, १ डिसेंबर, २०२० रोजी स.९.००वा. प्रारंभ होईल आणि बुधवार, ३० डिसेंबर, २०२० रोजी सायं.५.००वा. अर्थात कार्यालयीन वेळ समाप्त होताना पूर्ण केले जाईल. तदनंतर एनएसडीएलद्वारे ई-वोटिंग बंद केले जाईल.

कोविड-१९ महामारी आणि कंपनी कायदा २०१३ च्या कलम ११० आणि कंपनी (व्यवस्थापन व प्रशासन) अधिनियम, २०१४ चे नियम २२ व २० सहवाचिता एमसीए परिपत्रकेनुसार सदस्यांना सूचनेच्या वास्तविक प्रती दिल्या जाणार नाहीत. तथापि येथे स्पष्ट करण्यात येत आहे की, दिनांक २० नोव्हेंबर, २०२० रोजी कंपनीचे सदस्य असलेल्या सर्व व्यक्ती (कंपनी किंवा ठेवीदाराकडे त्यांचे ई-मेल नोंद नसल्यामुळे सदर सूचना प्राप्त न झालेल्या सदस्यांसह) यांना सूचनेत विहित ठरावाबाबत मत देण्याचा अधिकार असेल.

रिमोट ई-वोटिंगसह युजरआयडी व पासवर्डबाबत प्रक्रिया व पद्धतीचे तपशील ज्यांचे ई-मेल नोंद आहेत अशा भागधारकांना देण्यात आलेले आहेत.

डिमेंट स्वरूपात कंपनीची भागधारणा असणारे सदस्य आणि ई-मेल नोंद नसलेल्या सदस्यांना विनंती आहे की, त्यांनी त्यांचे ठेवीदार सहभागीदारकडे जेथे त्यांचे डिमेंट खाते परिरक्षित केले जाते, त्यांच्याकडे नोंद करावेत.

ज्या सदस्यांना टपाल मतदान सूचना मिळाली नसेल त्यांनी cs.cll@crownlifters.com वर ई-मेल पाठवून प्राप्त करून घ्यावी. सदर सूचना कंपनीच्या www.crownlifters.com वेबसाईटवरून डाऊनलोड करता येईल. नियोजित रिमोट ई-वोटिंग सहभागी होऊ इच्छिनाऱे आणि सदर प्रकरणावर कोणतेही पत्रव्यवहार न मिळाले किंवा राहून गेलेले अशा आमच्या सर्व सदस्यांपर्यंत पोहोचण्याचा प्रयत्न म्हणजे सदर सूचना समजावी.

टपाल मतदानाचा निकाल अध्यक्षद्वारे गुरुवार, ३१ डिसेंबर, २०२० रोजी घोषित केला जाईल. तपासनीसांच्या अहवालासह निकाल कंपनीच्या www.crownlifters.com वेबसाईटवर आणि ई-वोटिंग प्रणाली लिंक नॅशनल सिक्युरिटीज डिपॉझिटरी लिमिटेड (एनएसडीएल) च्या www.evoting.nsdl.com वेबसाईटवर प्रसिद्ध केले जाईल. सदर निकाल नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (एनएसई), जेथे कंपनीचे शेअर्स सुचिबद्ध आहेत तेथे कळविले जाईल.

ई-वोटिंगबाबत काही प्रश्न/तक्रारी असल्यास सदस्यांनी www.evoting.nsdl.com च्या हेल्पसेक्शनअंतर्गत उपलब्ध भागधारकांकरिताचे युजर मॅन्युअल व एफएक्युचा संदर्भ घ्यावा किंवा evoting@nsdl.co.in वर संपर्क करावा. यापुढे मतदानाबाबत काही तक्रारी असल्यास कृपया श्री. निझार राजवानी, संचालक यांना cs.cll@crownlifters.com वर कळवावे, दूर:-+९१-२२-२६७४२१२२/२८२९ किंवा निबंधक व हस्तांतर प्रतिनिधी बिगशेअर सर्विसेस प्रायव्हेट लिमिटेड, १ला मजला, भारत टिनवर्क्स इमारत, वसंत ओयासिस समोर, मकवाना रोड, मरोळ, अंधेरी (पूर्व), मुंबई-४०००५९, ई-मेल investor@bigshareonline.com, दूर:-०२२-६२६३८२००.