

Date: 9th November, 2020

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

COMPANY CODE – CROWN

SUB.: OUTCOME OF BOARD MEETING ON 9TH NOVEMBER, 2020 FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED ON 30/09/2020

Dear Sir,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Monday, 9th day of November, 2020 at 6.30 p.m. at the registered office of the company, *inter alia*, to consider and take on record the unaudited financial results of the company for the half year ended on 30th September, 2020, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

At the said board meeting, the following decision was taken by the board of directors of the company:

- 1) The unaudited financial results of the company for the half year ended on 30th September, 2020 were adopted and approved.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

FOR, CROWN LIFERS LIMITED


NIZAR RAJWANI
DIRECTOR
DIN: 03312143



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | deals@crownlifters.com | www.crownlifters.com

CIN No. : L74210MH2002PLC138439



VINOD RANA & CO

Chartered Accountants

56A/, Shreenath Bhawan, Gr. Flr, 1st Khattar Lane, Thakurdwar, Mumbai 400002

Res: Amarwadi back Bldg, 1st Floor, No 47, Mumbai 400004

Tel: O-23812360/61, R-23896484/23880951, Cell 9820124704, Email vgrana51@gmail.com

Date : 9/11/2020

To,
The Board of Directors of,
Crown Lifters Limited
104, Raheja Plaza, Shah Industrial Estate Veera Desai Road, Andheri
Mumbai 400053

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Crown Lifters Limited** ("the company") for the half year ended 30th September 2020.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other



UDIN NO: 20017048AAAAFG5442

recognized accounting practices and policies has not disclosed the information require to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)Regulations,2015 including the manner in which is to be disclosed, or that it contains any materjal misstatement.

Thanking you,

Yours Sincerely

Dated 9-11-2020



For Vinod Rana & Co,
Chartered Accountants

A handwritten signature in blue ink, appearing to read "V.G. Rana".

V.G.Rana
Proprietor
M.No. 17048
111521W

UDIN NO: 20017048AAAAFG5442

EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

SR. NO.	PARTICULARS	(Rs. In Lakhs)			
		HALF YEAR ENDED		YEAR ENDED	
		30-09-20	31-03-20	30-09-19	31-03-20
		Un-Audited	Audited	Un-Audited	Audited
1	Total Income from Operations (Net)	456.16	798.72	646.69	1445.41
2	Net Profit / (Loss) for the period (before tax & Exceptional Items)	(221.70)	(135.70)	(243.62)	(379.33)
3	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	123.39	(133.93)	(243.62)	(377.56)
4	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	23.90	(107.22)	(243.62)	(350.84)
5	Total Comprehensive Income [Comprising Profit / (Loss) after Tax and Other Comprehensive Income after Tax]	23.90	(107.22)	(243.62)	(350.84)
6	Equity Share Capital	208.20	208.20	208.20	208.20
7	Reserves excluding Revaluation Reserve as at Balance Sheet date	1462.74	1437.54	1544.76	1437.54
8	Earnings Per Share (of Rs. 10 each, in Rs.)				
	Basic	1.15	(5.15)	(11.70)	(16.85)
	Diluted	1.15	(5.15)	(11.70)	(16.85)

NOTES:

- The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015. The full format of the financial Results is available on the Stock Exchange websites: : www.nseindia.com & company's website: www.crownlifters.com
- The above results have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 09th November, 2020.
- Previous period figure have been regrouped/reclassified to make them comparable to figures of the current periods.
- The Company does not have more than one reportable in terms of AS-17 issued by ICAI Hence Segment wise reporting is not applicable.
- The statement of cashflow statement for the half year ended 30th September, 2020 and 30th September, 2019 is attached herewith

FOR VINOD RANA AND CO.
CHARTERED ACCOUNTANTS
Registration No 111524W

VINOD G. RANA
PROPRIETOR
Membership No:017048
UDIN No: 20017048AAAAFC6342

Place : Mumbai
Date : 09-11-2020

On behalf of the Board of Directors
CROWN LIFTERS LIMITED

Mr. Nizar Rajwani
Director
DIN: 03312143



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Crawler Lattice Boom | Crawler Telescopic Boom | All Terrain | Rough Terrain | Aerial Platform | Piling Rig

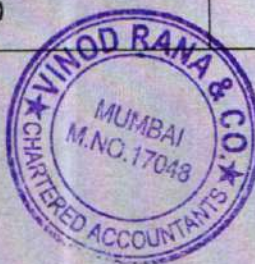
PART - I

Un-Audited Financial Results for the Half year ended 30th September, 2020

(Rs. In Lacs)

Particulars	For the Half year ended on			Year ended
	30-09-20	31-03-20	30-09-19	31-03-20
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	454.72	792.80	644.82	1437.61
II Other Incomes	1.44	5.93	1.87	7.80
III Total income (I+II)	456.16	798.72	646.69	1445.41
IV Expenses:				
(a) Cost of material consumed	-	-	-	-
(b) Purchase of stock in trade	-	-	0.00	0.00
(c) Changes in inventories of finished goods, work-in progress and traded goods	-	-	-	-
(d) Employee Benefit Expenses	99.69	128.42	111.30	239.72
(e) Finance Costs	175.78	184.32	173.48	357.80
(f) Depreciation and Amortization Expense	271.44	340.58	333.55	674.13
(g) Other Expenses	130.95	281.11	271.98	553.09
Total Expenses (IV)	677.86	934.43	890.31	1824.74
V Profit/(Loss) before Exceptional Items and Tax (III-IV)	(221.70)	(135.70)	(243.62)	(379.33)
VI Exceptional Items	(345)	(1.77)	-	(1.77)
VII Profit/(Loss) before Tax (V - VI)	123.39	(133.93)	(243.62)	(377.56)
VIII Tax expenses				
(a) Current Tax (Net of MAT Credit Entitlement)	-	-	-	-
(b) Deferred Tax Liability [- Asset]	99.49	(26.71)	-	(26.71)
(c) Adjustment of tax relating to earlier period	-	-	-	0.00
IX Profit/ (Loss) for the year	23.90	(107.22)	(243.62)	(350.84)
X Other comprehensive Income / (loss):				
Items not to be reclassified to profit and loss to subsequent periods	-	-	-	-
Income tax effect	-	-	-	-
Other comprehensive Profit / (loss) for the year, net of tax	-	-	-	-
XI Total comprehensive Profit / (loss) for the year (IX+X)	23.90	(107.22)	(243.62)	(350.84)

Rana G



[Signature]



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XII Paid up equity share capital 2082000 shares of Rs. 10 each Fully paid up	208.20	208.20	208.20	208.20
XIII Other Equity excluding Revaluation Reserve	1462.74	1437.54	1544.76	1437.54
XIV Earnings per share (after exceptional items) (of Rs.10 / each) (not annualised):				
(a) Basic	1.15	(5.15)	(11.70)	(16.85)
(b) Diluted	1.15	(5.15)	(11.70)	(16.85)

NOTES:

- The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
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- The statement of cashflow statement for the half year ended 30th September, 2020 and 30th September, 2019 is attached herewith

FOR VINOD RANA AND CO.
CHARTERED ACCOUNTANTS
Registration No 111521W

VINOD G. RANA
PROPRIETOR
Membership No:017048
UDIN No: 20017048AAAF65442
Place : Mumbai
Date : 09-11-2020



On behalf of the Board of Directors
CROWN LIFTERS LIMITED

Mr. Nizar Rajwani
Director
DIN: 03312143



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Statement of Assets and Liabilities as at 30th September, 2020

Particulars	(Rs. Lakhs)	
	As at	As at
	30-09-20	31-03-20
	Un-Audited	Audited
Assets		
Non-Current Assets		
Property, plant and equipment	2362.94	4034.10
Financial assets		
- Other non-current financial assets		
Deferred Tax Assets (Net)	121.59	221.08
Other non-current assets		
Total Non-current assets (A)	2484.53	4255.18
Current Assets		
Inventories	2.46	2.46
Financial assets		
- Current Investments	-	-
- Cash and Cash Equivalents	6.59	25.42
- Other current financial assets	2136.20	678.61
Other current assets	177.95	182.80
Total current assets (B)	2323.19	889.29
Total assets (A+B)	4807.72	5144.47
Equity And Liabilities		
Equity		
Equity share capital	208.20	208.20
Other Equity	1451.44	1437.54
Total Equity (A)	1669.64	1645.74
Liabilities		
Other Non Current Liabilities	8.80	8.80
Financial liabilities		
- Long Term Borrowings	2264.31	2728.82
Total Non current liabilities (B)	2273.11	2737.62
Current Liabilities		
Financial Liabilities		
- Trade Payables	86.39	70.34
- Other current financial liabilities	0.00	0.00
Other Current Liabilities	778.58	690.78
Total current liabilities (C)	864.97	761.12
Total Equity And Liabilities (A+B+C)	4807.72	5144.47

FOR VINOD RANA AND CO.
CHARTERED ACCOUNTANTS
Registration No 111521W

VINOD G. RANA
PROPRIETOR

Membership No:017048

UDIN No: 20017048AAAF656442

Place : Mumbai

Date : 09-11-2020



On behalf of the Board of Directors
CROWN LIFTERS LIMITED

Mr. Nizar Rajwani
Director
DIN: 03312143



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Indirect method
CROWN LIFTERS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED

A-Cash Flow from Operating activities

a.	<u>Net profit before tax</u>	
	Adjustment for: Extra Ordinary and Exceptional Items	
	Depreciation	
	Interest Expenses	
	Interest Income	

b. Operating profit before working capital changes

Adjustments for:	
Trade and other receivables	
Inventories	
Trade payables	
CSR Provision / expenses	

c. Cash generated From operations

Direct taxed paid (net)

Cash from operating activities before exceptional items

d. Exceptional items

Net cash from operating activities

B. Cash flow from Investing activities

Purchase of fixed assets/ Capital Expenditure	
sale of fixed assets	
Loans advanced to other companies	
Interest received	

Net cash from / [used in] investing activities

C. Cash flow from Financing activities

Increase/(decrease) in short term borrowings	
repayments of long term borrowings	
Interest paid	
Dividend paid	

Net Cash from / [Used in] financing activities

D. Net Increase / (decrease) in Cash net Cash Equivalent

Cash and Cash equivalent at beginning of the year	
Cash and Cash equivalent at end of the year	

Unaudited	Unaudited
31.09.2020	30.09.2019
Apr-Sept20	Apr-Sept19
12339191	-24362244
-34588843	33354746
27143751	17348426
17578301	-178226
-139198	
22333202	26162702
-144634357	24092737
245646	59922
-70227542	-135709200
0	
-192263051	-85383839
911582	1660662
-193194633	-87054701
-193194633	-87054701
-34736	-1349271
174516000	
15000	-38598
139198	174644
174635462	-1213225
3829467	-6785933
30669551	113984838
-17823456	-18563876
0	0
18675582	88635029
-1883909	367103
2542265	856615
658656	1223718

Notes:

- Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.
- Purchase of fixed assets includes movements of capital work-in-progress, write offs between the beginning and the end of the year.

As per our report of Even date
FOR VINOD RANA AND CO
CHARTERED ACCOUNTANTS
Registration No 111521W

VINOD G. RANA
PROPRIETOR
Mumbai
Membership No:017048
Dated:09/11/2020
UDIN No: 20017048AAAA05X12



FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS

NIZAR NOORUDDIN RAJWANI
DIRECTOR
DIN : 03312143



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