



DATE: 11/11/2019

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

COMPANY CODE - CROWN

ISIN: INE491V01019

SUB: Unaudited Financial Results for the half year ended on 30th September, 2019

A Meeting of the Board of Directors of the Company was held on today i.e. on Monday, 11th day of November, 2019 at the Registered Office of Company, to consider and take on record, inter alia, unaudited Financial Results of the Company for the half year ended on 30th September, 2019.

At the said Board Meeting the said Unaudited Financial Results were adopted and approved, which are attached herewith.

Kindly take this on your record, acknowledge the receipts.

Thanking You,

Yours Faithfully,
FOR CROWN LIFERS LIMITED


NIZAR NOORUDDIN RAJWANI
DIRECTOR
DIN: 03312143



Crown Lifters Limited

209, Baheja Plaza, Shub Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | deals@crownlifters.com | www.crownlifters.com

CIN No. : L74210MH2002PLC138439

Crawler Lattice Boom | Crawler Telescopic Boom | All Terrain | Rough Terrain | Aerial Platform | Piling Rig

Statement of Assets and Liabilities as at 30th September, 2019

(Rs. Lakhs)

Particulars	As at	
	30-09-19	31-03-19
	Un-Audited	Audited
Assets		
Non-Current Assets		
Property, plant and equipment	4375.01	4695.07
Financial assets		
- Other non-current financial assets		
Deferred Tax Assets (Net)	194.37	194.37
Other non-current assets		
Total Non-current assets (A)	4569.38	4889.44
Current Assets		
Inventories	2.30	2.90
Financial assets		
- Current Investments	-	-
- Cash and Cash Equivalents	12.24	8.57
- Other current financial assets	591.05	814.73
Other current assets	182.63	182.84
Total current assets (B)	788.22	1009.05
Total assets (A+B)	5357.61	5898.48
Equity And Liabilities		
Equity		
Equity share capital	208.20	208.20
Other Equity	1544.76	1788.38
Total Equity (A)	1752.96	1996.58
Liabilities		
Other Non Current Liabilities	8.10	8.10
Financial liabilities		
- Long Term Borrowings	3471.01	2331.16
Total Non current liabilities (B)	3479.11	2339.26
Current Liabilities		
Financial Liabilities		
- Trade Payables	76.03	140.51
- Other current financial liabilities	46.50	114.36
Other Current Liabilities	3.00	1307.77
Total current liabilities (C)	125.54	1562.64
Total Equity And Liabilities (A+B+C)	5357.61	5898.48

FOR VINOD RANA AND CO.
CHARTERED ACCOUNTANTS
Registration No 111521W

VINOD G. RANA
PROPRIETOR
Membership No:017048



On behalf of the Board of Directors
CROWN LIFTERS LIMITED

Mr. Nizar Rajwani
Director
DIN: 03312143



Place : Mumbai
Date : 11-11-2019

UDIN NO:- 19017048 AAA KS2 369

Crown Lifters Limited

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CIN No. - L74210MH2002PLC138439

PART - I

Un-Audited Financial Results for the Half year ended 30th September, 2019

(Rs. In Lacs)

Particulars	For the Half year ended on			Year ended
	30-09-19	31-03-19	30-09-18	31-03-19
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	644.82	981.72	828.92	1810.65
II Other Incomes	1.87	1.43	14.25	15.68
III Total income (I+II)	646.69	983.15	843.18	1826.33
IV Expenses:				
(a) Cost of material consumed	-	-	-	-
(b) Purchase of stock in trade	-	-	290.00	290.00
(c) Changes in inventories of finished goods, work-in progress and traded goods	-	-	-	-
(d) Employee Benefit Expenses	111.30	110.21	93.50	203.71
(e) Finance Costs	173.48	198.14	200.01	398.15
(f) Depreciation and Amortization Expense	333.55	376.07	372.02	748.08
(g) Other Expenses	271.98	279.88	199.84	479.72
Total Expenses (IV)	890.31	964.30	1155.36	2119.65
V Profit/(Loss) before Exceptional items and Tax (III-IV)	(243.62)	18.86	(312.18)	(293.32)
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before Tax (V - VI)	(243.62)	18.86	(312.18)	(293.32)
VIII Tax expenses				
(a) Current Tax (Net of MAT Credit Entitlement)	-	-	-	-
(b) Deferred Tax Liability [- Asset]	-	(55.69)	28.31	(27.38)
(c) Adjustment of tax relating to earlier period	-	-	-	0.00
IX Profit/ (Loss) for the year	(243.62)	74.55	(340.49)	(265.94)
X Other comprehensive income / (loss):				
Items not to be reclassified to profit and loss to subsequent periods	-	-	-	-
Income tax effect	-	-	-	-
Other comprehensive Profit / (loss) for the year, net of tax	-	-	-	-
XI Total comprehensive Profit / (loss) for the year (IX+X)	(243.62)	74.55	(340.49)	(265.94)

UDIN NO:-

19017048 AAAAK2369



[Handwritten Signature]



[Handwritten Signature]

Crown Lifters Limited

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CIN No.: L74210MH2002PLC138439

XII	Paid up equity share capital 2082000 shares of Rs. 10 each Fully paid up	208.20	208.20	208.20	208.20
XIII	Other Equity excluding Revaluation Reserve	1544.76	1788.38	1713.84	1788.38
XIV	Earnings per share (after exceptional items) (of Rs.10 / each) (not annualised):				
	(a) Basic	(11.70)	3.58	(16.35)	(12.77)
	(b) Diluted	(11.70)	3.58	(16.35)	(12.77)

NOTES:

- The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015. The full format of the financial Results is available on the Stock Exchange websites: www.bseindia.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 11th November, 2019.
- Previous period figure have been regrouped/reclassified to make them comparable to figures of the current periods.
- The Company does not have more than one reportable in terms of AS-17 issued by ICAI Hence Segment wise reporting is not applicable.

**FOR VINOD RANA AND CO.
CHARTERED ACCOUNTANTS**
Registration No 111521W

Vinod G. Rana
**VINOD G. RANA
PROPRIETOR**
Membership No:017048



Place : Mumbai
Date : 11-11-2019

Udin NO: - 19017048 AAAAKS 2369

On behalf of the Board of Directors
CROWN LIFTERS LIMITED

Nizar Rajwani
Mr. Nizar Rajwani
Director
DIN: 03312143



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India
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CIN No. : L74210MH2002PLC136409

Crawler Lattice Boom | Crawler Telescopic Boom | All Terrain | Rough Terrain | Aerial Platform | Piling Rig

CROWN LIFTERS LIMITED

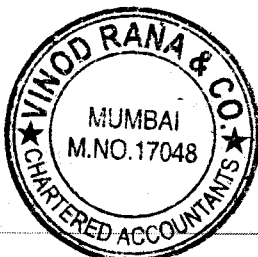
	Unaudited	Audited
CASH FLOW STATEMENT FOR THE PERIOD ENDED	30.09.2019	31.03.2019
A-Cash Flow from Operating activities	Apr-Sept19	2018-19
a. <u>Net profit before tax</u>	-24362244	-29332015
Adjustment for Extra Ordinary and Exceptional Items		
Depreciation	33354746	74808454
Interest Expenses	17348426	39814606
Interest Income	-178226	-828233
b. <u>Operating profit before working capital changes</u>	26162702	84462812
Adjustments for :		
Trade and other receivables	24092737	-22393365
Inventories	59922	125928
Trade payables	-135709200	23445708
CSR Provision / expenses		
c. <u>Cash generated From operations</u>	-85393839	85641083
Direct taxed paid [net]	1660862	3309352
Cash from operating activities before exceptional items	-87054701	82331731
d. <u>Exceptional items</u>		
Net cash from operating activities	-87054701	82331731
B. Cash flow from investing activities		
Purchase of fixed assets/ Capital Expenditure	-1349271	-8073114
Loans advanced to other companies	-38598	10498
Interest received	174644	894780
Net cash from / [used in] investing activities	-1213225	-7167836
C. Cash flow from Financing activities		
Increase/(decrease) in short term borrowings	-6785933	6655090
repayments of long term borrowings	113984838	-41400910
Interest paid	-18563876	-40141592
Dividend paid		
Net Cash from / [Used in] financing activities	88635029	-74887412
D. Net Increase / (decrease) in Cash net Cash Equivalent	367103	276483
Cash and Cash equivalent at beginning of the year	856615	580132
Cash and Cash equivalent at end of the year	1223718	856615

Notes:

1. Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.
2. Purchase of fixed assets includes movements of capital work-in-progress, write offs between the beginning and the end of the year.

As per our report of Even date
FOR VINOD RANA AND CO.
CHARTERED ACCOUNTANTS
Registration No 111321W

VINOD G. RANA
PROPRIETOR
Mumbai
Membership No:017048
Dated:11/11/2019



FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS

NIZAR NOORUDDIN RAJWAN
DIRECTOR
DIN : 03312143



UDIN 19017048AAAAKS2369



VINOD RANA & CO

Chartered Accountants

56A/,Shreenath Bhawan,Gr.Flr,1st Khattar Lane,Thakurdwar,Mumbai 400002
Res:Amarwadi back Bldg, 1 st Floor, No 47,Mumbai 400004
Tel:O-23812360/61,R-23896484/23880951,Cell 9820124704,Email vgrana51@gmail.com

Date : 11/11/2019

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of,
Crown Lifters Limited
104, Raheja Plaza, Shah Industrial Estate
Veera Desai Road, Andheri
Mumbai 400053

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. **Crown Lifters Limited** ("the company") for the half year ended 30 September 2019.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

UDINNO :19017048AAAAKS2369



Based on our review conducted as stated above ,nothing has come to our attention ,that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)Regulations,2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours sincerely,

For Vinod Rana & Co.
Chartered Accountants



V.G. Rana
V.G.Rana
Proprietor
M.No. 17048
111521W